

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1829

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2026 – 2030 FINANCIAL  
PLAN

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The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2026 – 2030 Financial Plan Bylaw No.1829, 2026”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2026 – 2030 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2026 – 2030 Financial Plan.
4. Bylaw No. 1809, cited as “City of Enderby 2025 – 2029 Financial Plan Bylaw No. 1809, 2025”, is hereby repealed.

READ a FIRST time this 20th day of April, 2026.

READ a SECOND time this 20th day of April, 2026.

READ a THIRD time this 20th day of April, 2026.

ADOPTED this 4th day of May, 2026.

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MAYOR

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CORPORATE OFFICER

**CITY OF ENDERBY**  
**2026-2030 Financial Plan**

**Consolidated Five Year Financial Plan**  
**Schedule 'A' of Bylaw No. 1829**

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b>REVENUES</b>					
Municipal Taxation	2,289,250	2,357,930	2,423,330	2,490,690	2,565,420
Utility Taxes / Grants in Lieu	106,470	108,600	110,780	113,000	115,260
Sale of Services	967,100	986,450	1,006,180	1,026,310	1,046,840
Revenue from own Sources	2,264,380	2,309,670	2,355,870	2,402,990	2,451,050
Grants	2,719,300	2,317,590	5,882,300	982,300	682,300
Sewer Revenue	967,250	986,910	1,006,950	1,027,270	1,047,870
Water Revenue	1,094,615	1,110,630	1,138,750	1,160,060	1,131,670
<b>Total Revenues</b>	<b>10,408,365</b>	<b>10,177,780</b>	<b>13,924,160</b>	<b>9,202,620</b>	<b>9,040,410</b>
<b>EXPENSES</b>					
General Government Services	1,536,330	1,332,050	1,372,020	1,413,190	1,455,590
Protective Services	518,700	213,730	218,010	222,380	226,830
Transportation Services	766,580	789,580	813,270	837,670	862,810
Solid Waste Services	141,000	140,090	142,900	145,760	148,680
Animal Control	36,400	37,500	38,250	39,020	39,810
Cemetery	71,750	73,910	75,390	76,900	78,440
Recreation & Cultural Services	150,900	155,430	158,540	161,720	164,960
Fortune Parks Recreational Services	1,238,350	1,236,870	1,261,610	1,286,850	1,312,590
Tourism & Community Engagement	300,600	297,260	303,210	309,280	315,470
Sewer Services	672,650	692,830	706,690	720,830	735,250
Water Services	702,650	723,730	745,450	760,360	775,570
Fiscal Services	233,350	235,270	236,590	237,940	239,310
<b>Total Expenses</b>	<b>6,369,260</b>	<b>5,928,250</b>	<b>6,071,930</b>	<b>6,211,900</b>	<b>6,355,310</b>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>4,039,105</b>	<b>4,249,530</b>	<b>7,852,230</b>	<b>2,990,720</b>	<b>2,685,100</b>
<b>TOTAL CASH FROM OPERATIONS</b>	<b>4,039,105</b>	<b>4,249,530</b>	<b>7,852,230</b>	<b>2,990,720</b>	<b>2,685,100</b>
<b>ADJUST FOR CASH ITEMS</b>					
Capital Asset expenditures	(6,879,500)	(3,866,530)	(11,450,000)	(625,500)	(302,000)
Debt Principle repayment	(409,750)	(157,880)	(157,880)	(157,880)	(157,880)
Debt Proceeds	-	-	4,294,000	-	-
Transfer From Reserves	4,058,000	1,997,240	1,760,500	308,000	302,000
Transfer to Reserves	(2,227,695)	(2,222,360)	(2,298,850)	(2,515,340)	(2,527,220)
Transfer From Operating Surplus	1,419,840	-	-	-	-
<b>TOTAL CASH ADJUSTMENT</b>	<b>(4,039,105)</b>	<b>(4,249,530)</b>	<b>(7,852,230)</b>	<b>(2,990,720)</b>	<b>(2,685,100)</b>
<b>FINANCIAL PLAN BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF ENDERBY  
2026-2030 Financial Plan**

**Statement of Objectives and Policies  
Schedule 'B' of Bylaw No. 1829**

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five-Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that is proposed to come from each funding source;
2. The distribution of property taxes among the property classes;
3. The use of permissive tax exemptions.

**Proportion of Total Revenue from Funding Sources**

***Policies***

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

**Sources of Funding**

<i>Funding Source</i>	<b>% of Total Funding</b>	<b>Dollar Value</b>
<i>Property taxation</i>	<b>14.4 %</b>	<b>\$ 2,289,250</b>
<i>User fees and charges</i>	<b>19.0 %</b>	<b>\$ 3,028,965</b>
<i>Other sources</i>	<b>49.5 %</b>	<b>\$ 7,848,690</b>
<i>Government grants</i>	<b>17.1 %</b>	<b>\$ 2,719,300</b>
<i>Debt proceeds</i>	<b>0.0 %</b>	<b>\$ 0</b>
<b><i>Total</i></b>	<b>100.0 %</b>	<b>\$ 15,886,205</b>

- a) *Property taxation* provides a stable and reliable source of revenue for services of a general collective benefit such as fire protection, street maintenance, snow removal, and general administration.
- b) *User fees and charges* are collected for services that can be measured and charged on a user-pay basis such as water and sewer usage, recreation, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.
- c) *Other sources* include transfers from reserves and surplus funds, and funding received from other jurisdictions.
- d) *Government grants* are for projects where the City of Enderby has received grant approval or is anticipating approval in 2026.
- e) *Debt proceeds* represent any borrowed funds that will be received.

## Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

### *Objective*

- To distribute the tax burden amongst the property classes equitably.

## Distribution of Property Tax Rates

<i>Property Class</i>	<b>% Of Total Property Taxation</b>	<b>Dollar Value</b>
<i>Residential (1)</i>	<b>77.66 %</b>	<b>\$ 1,778,140</b>
<i>Utilities (2)</i>	<b>1.30 %</b>	<b>\$ 29,790</b>
<i>Light Industrial (5)</i>	<b>3.34 %</b>	<b>\$ 76,337</b>
<i>Business and Other (6)</i>	<b>17.62 %</b>	<b>\$ 403,365</b>
<i>Recreation / Non-Profit (8)</i>	<b>0.04 %</b>	<b>\$ 816</b>
<i>Farmland (9)</i>	<b>0.04 %</b>	<b>\$ 802</b>
<i>Total</i>	<b>100.00 %</b>	<b>\$ 2,289,250</b>

## Permissive Tax Exemptions

### *Objective*

- In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to organizations where the value of permissive tax exemptions granted will not exceed 5% of the annual municipal levy.

The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions include:

- The organization's use of the land and/or improvements must be for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
- The exemption must be used to benefit the organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.
- Only organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.