

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1818

A BYLAW TO AUTHORIZE THE BORROWING TO FINANCE A PORTION OF THE WATER
TREATMENT PLANT UPGRADE PROJECT

WHEREAS it is deemed desirable and expedient to upgrade the water treatment plant;

AND WHEREAS the estimated cost to upgrade the water treatment plant including expenses incidental thereto is the sum of Eleven Million One Hundred Thousand Dollars (\$11,100,000), of which the sum of Four Million One Hundred Thousand Dollars (\$4,100,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE the Council of the City of Enderby, in open meeting assembled, enacts as follows:

- 1) Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the upgrade of the water treatment plant generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) to borrow upon the credit of the Municipality a sum not exceeding Four Million One Hundred Thousand Dollars (\$4,100,000).
 - b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the upgrade of the water treatment plant.
- 2) The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
- 3) This bylaw may be cited as "Water Treatment Plant Upgrade Loan Authorization Bylaw No. 1818, 2025".

READ a FIRST time this 23rd day of June, 2025.

READ a SECOND time this 23rd day of June, 2025.

READ a THIRD time this 23rd day of June, 2025.

RECEIVED the approval of the Inspector of Municipalities this 17th day of July, 2025.

RECEIVED the approval of the electors this _____ day of _____, 2025.

ADOPTED this _____ day of _____, 2025.

MAYOR

CORPORATE OFFICER

Certified a true copy of Bylaw No. 1818 as at third reading.

CORPORATE OFFICER