

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1809

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2025 – 2029 FINANCIAL  
PLAN

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The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2025 – 2029 Financial Plan Bylaw No.1809, 2025”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2025 – 2029 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2025 – 2029 Financial Plan.
4. Bylaw No. 1788, cited as “City of Enderby 2024 – 2028 Financial Plan Bylaw No. 1788, 2024”, is hereby repealed.

READ a FIRST time this 22nd day of April, 2025.

READ a SECOND time this 22nd day of April, 2025.

READ a THIRD time this 22nd day of April, 2025.

ADOPTED this 5th day of May, 2025.

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MAYOR

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CORPORATE OFFICER

**CITY OF ENDERBY**  
**2025-2029 Financial Plan**

**Consolidated Five Year Financial Plan**  
**Schedule 'A' of Bylaw No. 1809**

	<u>2025</u> <u>Budget</u>	<u>2026</u> <u>Budget</u>	<u>2027</u> <u>Budget</u>	<u>2028</u> <u>Budget</u>	<u>2029</u> <u>Budget</u>
<b>REVENUES</b>					
Municipal Taxation	2,195,225	2,261,081	2,323,575	2,437,764	2,505,555
Utility Taxes / Grants in Lieu	105,940	108,059	110,220	112,424	114,673
Sale of Services	892,200	934,744	928,245	946,810	965,746
Revenue from own Sources	2,184,135	2,217,618	2,261,970	2,307,210	2,353,354
Grants	6,462,480	1,320,581	685,300	685,300	685,300
Sewer Revenue	944,400	957,755	977,072	996,658	1,016,516
Water Revenue	1,012,700	1,015,153	1,035,383	1,055,895	1,076,695
<b>Total Revenues</b>	<b>13,797,080</b>	<b>8,814,991</b>	<b>8,321,765</b>	<b>8,542,061</b>	<b>8,717,839</b>
<b>EXPENSES</b>					
General Government Services	1,545,056	1,223,899	1,248,377	1,273,344	1,298,811
Protective Services	473,000	165,036	168,337	171,704	175,138
Transportation Services	739,860	754,657	769,750	785,145	800,848
Solid Waste Services	125,900	128,418	130,986	133,606	136,278
Animal Control	35,599	36,311	37,038	37,778	38,534
Cemetery	69,600	70,992	72,412	73,860	75,337
Recreation & Cultural Services	168,100	151,062	154,083	157,165	160,308
Fortune Parks Recreational Services	1,010,300	999,804	1,019,800	1,040,196	1,061,000
Tourism & Community Engagement	299,960	296,371	302,299	308,345	314,511
Sewer Services	666,500	669,630	683,022	696,683	710,616
Water Services	798,197	706,044	720,165	734,568	749,259
Fiscal Services	141,651	211,437	212,239	257,657	258,492
<b>Total Expenses</b>	<b>6,073,723</b>	<b>5,413,661</b>	<b>5,518,508</b>	<b>5,670,051</b>	<b>5,779,132</b>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>7,723,357</b>	<b>3,401,330</b>	<b>2,803,257</b>	<b>2,872,010</b>	<b>2,938,707</b>
<b>TOTAL CASH FROM OPERATIONS</b>	<b>7,723,357</b>	<b>3,401,330</b>	<b>2,803,257</b>	<b>2,872,010</b>	<b>2,938,707</b>
<b>ADJUST FOR CASH ITEMS</b>					
Capital Asset expenditures	(15,103,500)	(2,882,932)	(1,945,000)	(1,905,000)	(208,000)
Debt Principle repayment	(357,900)	(158,550)	(158,550)	(193,550)	(193,550)
Debt Proceeds	3,885,000	-	1,000,000	-	-
Transfer From Reserves	4,814,185	1,656,951	749,500	1,709,500	208,000
Transfer to Reserves	(2,400,600)	(2,348,799)	(2,449,207)	(2,482,960)	(2,745,157)
Transfer From Operating Surplus	1,439,458	332,000	-	-	-
<b>TOTAL CASH ADJUSTMENT</b>	<b>(7,723,357)</b>	<b>(3,401,330)</b>	<b>(2,803,257)</b>	<b>(2,872,010)</b>	<b>(2,938,707)</b>
<b>FINANCIAL PLAN BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF ENDERBY**  
**2025-2029 Financial Plan**

**Statement of Objectives and Policies**  
**Schedule 'B' of Bylaw No. 1809**

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five-Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that is proposed to come from each funding source;
2. The distribution of property taxes among the property classes;
3. The use of permissive tax exemptions.

**Proportion of Total Revenue from Funding Sources**

***Policies***

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

**Sources of Funding**

<i>Funding Source</i>	<b>% of Total Funding</b>	<b>Dollar Value</b>
<i>Property taxation</i>	<b>9.2 %</b>	<b>\$ 2,195,225</b>
<i>User fees and charges</i>	<b>11.9 %</b>	<b>\$ 2,849,300</b>
<i>Other sources</i>	<b>35.7 %</b>	<b>\$ 8,543,718</b>
<i>Government grants</i>	<b>27.0 %</b>	<b>\$ 6,462,480</b>
<i>Debt proceeds</i>	<b>16.2 %</b>	<b>\$ 3,885,000</b>
<b><i>Total</i></b>	<b>100.0 %</b>	<b>\$ 23,935,723</b>

- a) *Property taxation* provides a stable and reliable source of revenue for services of a general collective benefit such as fire protection, street maintenance, snow removal, and general administration.
- b) *User fees and charges* are collected for services that can be measured and charged on a user-pay basis such as water and sewer usage, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.
- c) *Other sources* include transfers from reserves and surplus funds, and funding received from other jurisdictions.
- d) *Government grants* are for projects where the City of Enderby has received grant approval or is anticipating approval in 2025.
- e) *Debt proceeds* represent any borrowed funds that will be received.

### Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

#### *Objective*

- To distribute the tax burden amongst the property classes equitably.

### Distribution of Property Tax Rates

<i>Property Class</i>	<b>% Of Total Property Taxation</b>	<b>Dollar Value</b>
<i>Residential (1)</i>	<b>77.92 %</b>	<b>\$ 1,710,612</b>
<i>Utilities (2)</i>	<b>1.27 %</b>	<b>\$ 27,957</b>
<i>Light Industrial (5)</i>	<b>3.42 %</b>	<b>\$ 75,128</b>
<i>Business and Other (6)</i>	<b>17.31 %</b>	<b>\$ 379,956</b>
<i>Recreation / Non-Profit (8)</i>	<b>0.04 %</b>	<b>\$ 792</b>
<i>Farmland (9)</i>	<b>0.04 %</b>	<b>\$ 780</b>
<i>Total</i>	<b>100.00 %</b>	<b>\$ 2,195,225</b>

### Permissive Tax Exemptions

#### *Objective*

- In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to organizations where the value of permissive tax exemptions granted will not exceed 5% of the annual municipal levy.

The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions include:

- The organization's use of the land and/or improvements must be for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
- The exemption must be used to benefit the organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.
- Only organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.