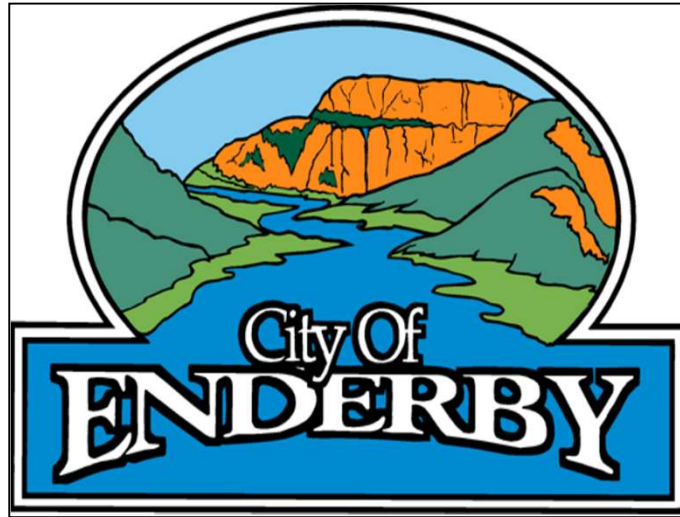


CITY OF ENDERBY



2024 BUDGET

Public Information Package

The opportunity to provide input on the budget will be at 4:30pm Monday, April 15, 2024 during the regular meeting of Council.

Written input can be submitted to info@cityofenderby.com or submitted through the drop box at City Hall by 3:30pm on April 15, 2024.

City of Enderby
2024 Budget - Public Information Package

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City of Enderby

Financial Plan Summary

Mayor and Council will be receiving public input on the proposed Financial Plan (commonly referred to as the Budget) during the April 15, 2024 Council meeting beginning at 4:30pm.

The proposed Financial Plan requires a combined increase to taxation and user fees of 4.9%, which amounts to a \$120.48 increase for the average single-family home with an assessed value of \$530,100.

1. Financial Plan

Financial plans are set by first establishing service levels. Once the desired service levels are established, and the user fees and other revenue sources are known, the remaining revenue required to balance the budget is collected from property taxation.

The City strives for a balance between service levels, operating capacity and asset management. The 2024 Financial Plan continues to be impacted by unprecedented inflationary pressures. Aging infrastructure also continues to have a significant impact. The Financial Plan focuses on providing services in a sustainable manner while addressing these challenges.

2. Project Highlights

Budgeted projects for 2024 include:

- Russell Avenue renewal (700 block)
- Reservoir #1 replacement
- Water treatment plant and distribution system expansion plan
- Purchase of a new pumper/rescue truck for the Fire Department
- Purchase of a new command/utility truck for the Fire Department
- Purchase and installation of backup power for the Fire Hall
- Start of construction of the new outdoor pool
- Repair of the refrigeration system at the Arena
- Expansion of the cremation section at the Cliffside Cemetery
- Renewal of street banners
- Purchase of traffic calming equipment
- Ongoing renewal of drinking water and wastewater components
- More aggressive debt repayments to reduce future interest costs
- Enhanced contribution to the renewal of capital infrastructure

3. Public Input

Want to share your thoughts? The public is invited to provide input on the proposed Financial Plan in person during the April 15, 2024 Council meeting beginning at 4:30pm.

Written input can be submitted to info@cityofenderby.com or submitted at City Hall by April 15, 2024, by 3:30pm. All submissions will be read out to Council for their consideration.

To attend the virtual meeting, you can connect to the meeting through Zoom using the following:

Meeting ID: 826 7714 3439
Passcode: 578510

To connect via telephone rather than through a mobile phone or computer app, you will need to dial 1-778-907-2071 and enter the meeting ID and Passcode.

**City of Enderby
2024 Taxation/User Fee Impact**

Description		2023 Levy/Fees - based on average assessment of \$530,100*	Percentage Increase	Dollar Change	Total 2024
General Taxation*		1,220.95	6.0%	72.74	1,293.69
Garbage Fees		104.25	2.2%	2.25	106.50
Sewer - User Fees		285.27	3.9%	11.13	296.40
Sewer - Frontage		284.00	2.1%	6.00	290.00
Water - User Fees		252.30	3.7%	9.36	261.66
Water - Frontage		303.00	6.3%	19.00	322.00
Total General Taxes & Utilities		2,449.77	4.9%	120.48	2,570.25

* Average value of a 2024 home excluding non-market change (i.e. New construction).

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1788

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2024 – 2028 FINANCIAL PLAN

The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2024 – 2028 Financial Plan Bylaw No.1788, 2024”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2024 – 2028 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2024 – 2028 Financial Plan.
4. Bylaw No. 1763, cited as “City of Enderby 2023 – 2027 Financial Plan Bylaw No. 1763, 2023”, is hereby repealed.

READ a FIRST time this ____ day of _____, 2024.

READ a SECOND time this ____ day of _____, 2024.

READ a THIRD time this ____ day of _____, 2024.

ADOPTED this ____ day of _____, 2024.

MAYOR

CORPORATE OFFICER

CITY OF ENDERBY
2024-2028 Financial Plan

Consolidated Five Year Financial Plan
Schedule 'A' of Bylaw No. 1788

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
REVENUES					
Municipal Taxation	2,080,850	2,143,275	2,202,235	2,268,300	2,336,348
Utility Taxes / Grants in Lieu	113,530	115,801	118,117	120,479	122,889
Sale of Services	831,176	847,798	864,754	1,062,050	899,691
Revenue from own Sources	2,205,591	2,050,802	2,091,819	2,133,655	2,176,328
Grants	4,250,310	4,284,981	685,500	685,500	685,500
Sewer Revenue	909,678	920,957	939,539	958,378	977,480
Water Revenue	938,560	957,694	976,838	996,251	1,015,939
Total Revenues	11,329,695	11,321,308	7,878,802	8,224,613	8,214,175
EXPENSES					
General Government Services	1,540,400	1,118,596	1,140,968	1,163,787	1,187,063
Protective Services	624,100	319,158	325,541	332,052	338,693
Transportation Services	833,120	745,742	760,657	775,870	791,388
Solid Waste Services	122,000	122,782	125,238	127,743	130,297
Animal Control	34,190	34,873	35,571	36,282	37,008
Cemetery	64,600	65,892	67,210	68,554	69,925
Recreation & Cultural Services	204,600	137,292	140,038	142,839	145,695
Fortune Parks Recreational Services	978,950	909,779	927,975	946,534	965,465
Tourism & Community Engagement	299,400	284,682	290,376	296,183	302,107
Sewer Services	680,828	643,445	656,314	669,440	682,829
Water Services	744,910	672,091	685,533	699,244	713,228
Fiscal Services	157,230	158,206	210,402	219,717	215,753
Total Expenses	6,284,328	5,212,538	5,365,823	5,478,245	5,579,451
SURPLUS (DEFICIT) FOR THE YEAR	5,045,367	6,108,770	2,512,979	2,746,368	2,634,724
TOTAL CASH FROM OPERATIONS	5,045,367	6,108,770	2,512,979	2,746,368	2,634,724
ADJUST FOR CASH ITEMS					
Capital Asset expenditures	(7,729,000)	(6,138,732)	(348,000)	(520,000)	(256,000)
Debt Principle repayment	(93,560)	(93,558)	(178,558)	(228,558)	(218,558)
Debt Proceeds	-	1,240,000	-	-	-
Transfer From Reserves	3,760,400	1,064,951	348,000	340,000	256,000
Transfer to Reserves	(2,587,130)	(2,181,431)	(2,334,421)	(2,337,810)	(2,416,166)
Transfer From Operating Surplus	1,603,923	-	-	-	-
TOTAL CASH ADJUSTMENT	(5,045,367)	(6,108,770)	(2,512,979)	(2,746,368)	(2,634,724)
FINANCIAL PLAN BALANCE	-	-	-	-	-

**CITY OF ENDERBY
2024-2028 Financial Plan**

**Statement of Objectives and Policies
Schedule 'B' of Bylaw No. 1788**

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five-Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that is proposed to come from each funding source;
2. The distribution of property taxes among the property classes;
3. The use of permissive tax exemptions.

Proportion of Total Revenue From Funding Sources

Policies

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

Sources of Funding

<i>Funding Source</i>	% of Total Funding	Dollar Value
<i>Property taxation</i>	12.4 %	\$ 2,080,850
<i>User Fees and charges</i>	16.1 %	\$ 2,679,414
<i>Other sources</i>	46.0 %	\$ 7,683,444
<i>Government grants</i>	25.5 %	\$ 4,250,310
<i>Debt proceeds</i>	0.0 %	\$ 0
<i>Total</i>	100.0 %	\$ 16,694,018

- a) *Property taxation* provides a stable and reliable source of revenue for services of a general collective benefit such as fire protection, street maintenance, snow removal, and general administration.
- b) *User fees and charges* are collected for services that can be measured and charged on a user-pay basis such as water and sewer usage, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.
- c) *Other sources* include transfers from reserves and surplus funds, and funding received from other jurisdictions.
- d) *Government grants* are for projects where the City of Enderby has received grant approval or is anticipating approval in 2024.
- e) *Debt proceeds* represent any borrowed funds that will be received.

Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

Objective

- To distribute the tax burden amongst the property classes equitably.

Distribution of Property Tax Rates

<i>Property Class</i>	% Of Total Property Taxation	Dollar Value
<i>Residential (1)</i>	77.96 %	\$ 1,622,353
<i>Utilities (2)</i>	1.14 %	\$ 23,734
<i>Light Industrial (5)</i>	3.47 %	\$ 72,276
<i>Business and Other (6)</i>	17.35 %	\$ 360,975
<i>Recreation / Non-Profit (8)</i>	0.04 %	\$ 762
<i>Farmland (9)</i>	0.04 %	\$ 750
<i>Total</i>	100.00 %	\$ 2,080,850

Permissive Tax Exemptions

Objective

- In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to organizations where the value of permissive tax exemptions granted would not exceed approximately 5% of the annual municipal levy.

The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions include:

- The organization's use of the land and/or improvements must be for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
- The exemption must be used to benefit the organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.
- Only organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.

General Services

	2023	2023	2024	Change in Budget	
	Budget	Actual	Budget (Draft)	\$	%
Funding Sources					
Property Taxation	1,717,296	1,717,294	1,850,184	132,888	7.7%
Utility Taxes / Grants in Lieu	117,598	117,524	113,530	(4,068)	(3.5%)
Sales of Service	95,300	134,211	102,500	7,200	7.6%
Other Revenue	533,569	1,206,660	912,230	378,661	71.0%
Grants	2,278,331	2,317,370	946,300	(1,332,031)	(58.5%)
Transfer from Reserves	647,267	356,008	1,060,000	412,733	63.8%
Transfer from Surplus	427,002	75,359	803,938	376,936	88.3%
Total Funding	5,816,363	5,924,427	5,788,682	(27,681)	(0.5%)
Expenditures					
Operating					
Executive	149,200	150,818	152,900	3,700	2.5%
General / Administration	884,000	779,760	967,062	83,062	9.4%
Transportation	716,982	543,145	727,822	10,840	1.5%
City Parks	125,520	107,173	134,600	9,080	7.2%
Projects	464,269	41,157	629,537	165,268	35.6%
Capital	723,000	446,140	1,268,000	545,000	75.4%
Debt Servicing	177,445	190,656	201,990	24,545	13.8%
Transfer to Reserves	2,575,947	3,074,381	1,706,770	(869,177)	(33.7%)
Total Expenditures	5,816,363	5,333,228	5,788,681	(27,682)	(0.5%)
Net Surplus (Deficit)	-	591,199	-	-	

Refuse Services

	2023	2023	2024	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
Sales of Service	115,700	115,552	120,375	4,675	4.0%
Transfer from Surplus	1,600	1,600	1,625	25	1.6%
Total Funding	117,300	117,152	122,000	4,700	4.0%
Expenditures					
Operating	117,300	115,751	122,000	4,700	4.0%
Projects	-	-	-	-	-
Total Expenditures	117,300	115,751	122,000	4,700	4.0%
Net Surplus (Deficit)	-	1,401	-	-	-

Protective Services

	2023 Budget	2023 Actual (Draft)	2024 Budget (Draft)	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	180,470	180,470	194,450	13,980	7.7%
Other Revenue	327,430	155,937	400,950	73,520	22.5%
Grants	60,000	48,919	237,000	177,000	295.0%
Transfer from Reserves	195,000	-	265,000	70,000	35.9%
Transfer from Surplus	133,769	43,843	221,760	87,991	65.8%
Total Funding	896,669	429,169	1,319,160	422,491	47.1%
Expenditures					
Operating	243,400	256,618	252,800	9,400	3.9%
Projects	202,100	59,397	371,300	169,200	-
Capital	390,000	24,424	605,000	215,000	55.1%
Transfer to Reserves	61,169	61,169	90,060	28,891	47.2%
Total Expenditures	896,669	401,608	1,319,160	422,491	47.1%
Net Surplus (Deficit)	-	27,561	-	-	-

Tourism / Community Engagement

	2023 Budget	2023 Actual (Draft)	2024 Budget (Draft)	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	2,400	2,400	2,500	100	-
Sales of Service	265,000	299,824	300,600	35,600	13.4%
Grants	3,600	4,320	4,000	400	11.1%
Transfer from Reserves	10,000	-	10,000	-	-
Transfer from Surplus	16,070	31,261	25,300	9,230	57.4%
Total Funding	297,070	337,806	342,400	45,330	15.3%
Expenditures					
Operating					
Riverside RV Park	165,100	155,663	171,900	6,800	4.1%
Visitor Centre	30,300	39,959	32,000	1,700	5.6%
Community Events	42,600	42,769	66,200	23,600	55.4%
Projects	26,070	4,276	29,300	3,230	12.4%
Capital	-	-	10,000	10,000	-
Community Enhancement Fund	15,000	-	15,000	-	-
Transfer to Reserves	18,000	18,000	18,000	-	-
Total Expenditures	297,070	260,667	342,400	45,330	15.3%
Net Surplus (Deficit)	-	77,139	-	-	-

Fortune Parks

	2023 Budget	2023 Actual (Draft)	2024 Budget	Change in Budget	
				\$	%
Funding Sources					
Sales of Service	243,500	290,867	272,200	28,700	11.8%
Other Revenue	780,410	794,590	840,940	60,530	7.8%
Grants	1,240,500	24,672	3,056,310	1,815,810	146.4%
Transfer from Reserves	14,500	13,363	75,000	60,500	417.2%
Transfer from Surplus	5,600	-	30,700	25,100	448.2%
Total Funding	2,284,510	1,123,492	4,275,150	1,990,640	87.1%
Expenditures					
Operating	784,110	801,856	850,140	66,030	8.4%
Projects	115,200	76,020	128,810	13,610	-
Capital	1,189,500	25,791	3,075,000	1,885,500	158.5%
Transfer to Reserves	195,700	195,700	221,200	25,500	13.0%
Total Expenditures	2,284,510	1,099,367	4,275,150	1,990,640	87.1%
Net Surplus (Deficit)	-	24,125	-	-	-

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Animal Control

	2023	2023	2024	Change in Budget	
	Budget	Actual (Draft)	Budget	\$	%
Funding Sources					
Property Taxation	13,160	13,160	14,348	1,188	9.0%
Sales of Service	11,600	12,090	12,000	400	3.4%
Other Revenue	7,200	8,783	8,742	1,542	21.4%
Grants	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Transfer from Surplus	-	-	-	-	-
Total Funding	31,960	34,033	35,090	3,130	9.8%
Expenditures					
Operating	31,260	30,950	34,190	2,930	9.4%
Projects	-	-	-	-	-
Capital	-	-	-	-	-
Transfer to Reserves	700	700	900	200	28.6%
Total Expenditures	31,960	31,650	35,090	3,130	9.8%
Net Surplus (Deficit)	-	2,382	-		

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Cemetery Service

	2023	2023	2024	Change in Budget	
	Budget	Actual (Draft)	Budget	\$	%
Funding Sources					
Property Taxation	18,487	18,489	19,368	881	4.8%
Sales of Service	25,000	17,993	23,500	(1,500)	(6.0%)
Other Revenue	36,653	43,265	42,732	6,079	16.6%
Grants	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Transfer from Surplus	64,000	9,000	60,000	(4,000)	(6.3%)
Total Funding	144,140	88,747	145,600	1,460	1.0%
Expenditures					
Operating	62,640	53,399	64,600	1,960	3.1%
Projects	-	-	-	-	-
Capital	55,000	-	60,000	5,000	9.1%
Transfer to Reserves	26,500	26,500	21,000	(5,500)	(20.8%)
Total Expenditures	144,140	79,899	145,600	1,460	1.0%
Net Surplus (Deficit)	-	8,848	-	-	

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Sewer Services

	2023	2023	2024	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
User Fees	550,310	550,111	571,278	20,969	3.8%
Frontage Tax	273,000	273,661	284,700	11,700	4.3%
Misc.	28,750	66,845	53,700	24,950	86.8%
Grants	-	-	3,350	3,350	-
Transfer from Reserves	6,500	6,500	227,500	221,000	3400.0%
Transfer from Surplus	202,000	12,178	152,000	(50,000)	(24.8%)
Total Funding	1,060,560	909,294	1,292,528	231,969	21.9%
Expenditures					
Operating	472,560	548,257	514,128	41,568	8.8%
Projects	208,000	18,186	166,700	(41,300)	(19.9%)
Capital	147,000	45,276	368,000	221,000	150.3%
Transfer to Reserves	233,000	233,000	243,700	10,700	4.6%
Total Expenditures	1,060,560	844,719	1,292,528	231,969	21.9%
Net Surplus (Deficit)	-	64,574	-	-	

Water Services

	2023	2023	2024	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
User Fees	538,843	562,806	570,260	31,417	5.8%
Frontage Tax	312,212	311,919	337,000	24,788	7.9%
Misc.	21,485	50,238	31,300	9,815	45.7%
Grants	160,000	81,487	3,350	(156,650)	-
Borrowing	400,000	-	-	(400,000)	-
Transfer from Reserves	938,718	48,800	2,122,900	1,184,182	126.1%
Transfer from Surplus	482,082	18,881	308,600	(173,482)	(36.0%)
Total Funding	2,853,340	1,074,131	3,373,410	520,070	18.2%
Expenditures					
Operating	545,040	580,376	576,660	31,620	5.8%
Projects	188,900	19,750	168,250	(20,650)	(10.9%)
Capital	1,857,000	153,951	2,343,000	486,000	26.2%
Transfer to Reserves	262,400	264,205	285,500	23,100	8.8%
Total Expenditures	2,853,340	1,018,282	3,373,410	520,070	18.2%
Net Surplus (Deficit)	-	55,848	-	-	

SUMMARY OF CAPITAL & PROJECTS - 2024

CAPITAL PROJECTS	OPERATING PROJECTS	CURRENT YEAR FUNDING SOURCE								RESERVES										Other		
		Grants	Borrow Funds	SRFPD / Other Contributions	Taxation / User Fees	General Surplus	Community Enhancement Fund	Tourism / Community Engagement	Surplus - Safe Restart Grant	Fire Dept	City Parks	Computer	Streets	Specific Projects	Asset Management	RV Park	PW Equipment	Growing Communities Fund	Community Works Fund	DCCs - Storm	DCCs - Roads	
Opening Balance - Jan 1/24						2,532,273	90,000	226,991	418,237	456,775	74,809	48,249	0	191,873	273,058	75,614	643,665	1,672,413	396,014	2,878	217,822	
Transfer between Funds									(100,000)									(1,055,000)				
Operating Contingency Contributions						(1,126,588)		(206,691)		90,060	13,000	4,000	70,000	199,570	323,700	18,000	97,900		197,500			
Balance Available for 2024						1,405,685	90,000	20,300	318,237	546,835	87,809	52,249	70,000	391,443	596,758	93,614	741,565	617,413	593,514	2,878	217,822	
GENERAL FUND - USAGE																						
Protective Services																						
Fire Dept Surplus transfer		27,561				27,561																
Fire Dept - Pumper/Rescue Truck	410,000			205,000						205,000												
Fire Dept - Backup power	75,000								75,000													
Fire Dept - Command/Utility Truck	120,000			60,000						60,000												
Fire Dept - Siren tower roof repair		3,400		1,700		1,700																
Fire Dept - SCBA masks		15,000							15,000													
Fire Dept - Equipment replacement		9,400		4,700	4,700																	
Fire Dept - Response call analysis		1,500		750	750																	
Fire Dept - SOG update		5,000		2,500		2,500																
Safe Restart Items	100,000								100,000													
FireSmart Community Support	62,000	62,000																				
Emergency Management Engagement	40,000	40,000																				
Next Generation 911	45,000	45,000																				
Climate Action Projects	90,000	90,000																				
Executive																						
Community Enhancement Fund		120,000		30,000			90,000															
General/Administration																						
Capacity funding / Contracting	112,500					62,500							50,000									
Christmas Committee Grant	3,000				1,000	2,000																
Street Banner Renewal	12,500					12,500																
Housing Initiatives	164,500	164,500																				
ARO Audit	5,000					5,000																
Safe Restart Items	65,237								65,237													
Northern Drainage Basin Plan	15,000					15,000																
Roadway Cross-Sections	3,000					3,000																
Subdivision Servicing Bylaw review	9,000					9,000																
Property Insurance - appraisals	10,000					10,000																
Transportation																						
Asset Management / GIS Update	6,600	3,300			3,300																	
Climate Action Projects	90,000	90,000																				
Traffic calming equipment	12,000	7,000				5,000																
City Parks																						
Safe Restart Items	50,000								50,000													
Feature Tree replacement	20,000					20,000																
Refuse																						
Temp. Fuel Surcharge	1,625					1,625																
Tourism/Community Engagement																						
Visitor Centre refinishing	6,000							6,000														
Community Events	4,300							4,300														
RV Park - washroom floors	10,000							10,000														
RV Park - WIFI system	5,000								5,000													
Mower replacement	10,000														10,000							
Capital																						
Russell Ave	1,260,000				178,000	72,000						70,000		550,000					390,000			
Server Replacement (cont'd)	8,000								8,000													
Internal loan repayment		374,700				374,700																
Total Used - General Fund	1,883,000	1,498,823	501,800	-	304,650	187,750	624,086	90,000	20,300	318,237	265,000	-	-	70,000	50,000	550,000	10,000	-	-	390,000	-	-
Projected Closing Balance - Dec/24						781,599	-	-	-	281,835	87,809	52,249	-	341,443	46,758	83,614	741,565	617,413	203,514	2,878	217,822	

SUMMARY OF CAPITAL & PROJECTS - 2024

	CAPITAL PROJECTS	OPERATING PROJECTS	CURRENT YEAR FUNDING SOURCE			SURPLUS			Reserves			OTHER	
			Grants	Borrow Funds	Frontage Tax / User Fees	Sewer Surplus	Water Surplus	Safe Restart Grant	Water - Capital	Sewer - Capital	Growing Communities Fund	DCCs - Sewer	DCCs - Water
Opening Balance - Jan 1/24						1,284,573	521,662	-	705,024	591,317		273,089	522,353
Transfer between Funds								100,000	-	457,289	1,055,000		
Operating Contingency						(136,166)	(146,788)						
Contributions									272,100	243,700			
Balance Available for 2024						1,148,407	374,874	100,000	977,124	1,292,306	1,055,000	273,089	522,353
SEWER FUND													
Safe Restart Items		50,000						50,000					
Asset Management - GIS Update		6,700	3,350		3,350								
Other upgrades		110,000			110,000								
Russell Ave	266,000				38,500					227,500			
Princess Street	102,000					102,000							
Total Used - Sewer Fund	368,000	166,700	3,350	-	151,850	102,000	-	50,000	-	227,500	-	-	-
WATER FUND													
Safe Restart Items		50,000						50,000					
WTP upgrade - engineering		40,000						40,000					
Intake pump #1		3,000						3,000					
Intake pump #2		3,000						3,000					
GIS update		6,700	3,350		3,350								
Water modeling		10,000						10,000					
Unknowns		55,550			55,550								
Knight Avenue Restoration	75,000							75,000					
Russell Ave	268,000				17,500				250,500				
Reservoir 1	2,000,000							127,600	596,204	1,055,000			221,196
Total Used - Water Fund	2,343,000	168,250	3,350	-	76,400	-	258,600	50,000	846,704	-	1,055,000	-	221,196
Projected Closing Balance - Dec/24						1,046,407	116,274	-	130,420	1,064,806	-	273,089	301,157