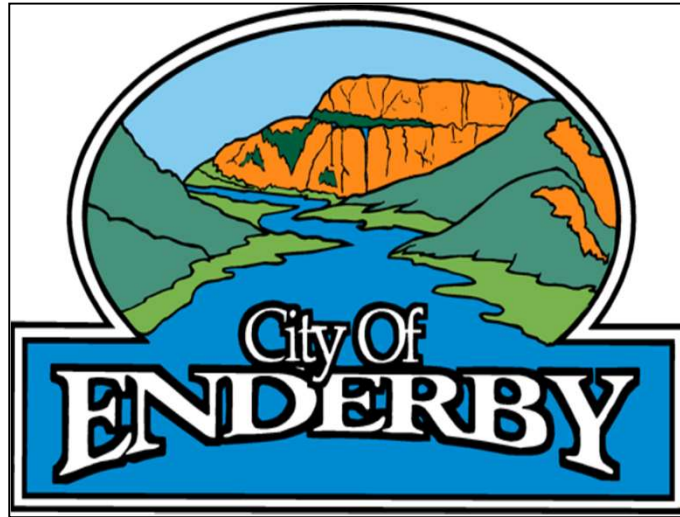


CITY OF ENDERBY



2023 BUDGET

Public Information Package

The opportunity to provide input on the budget will be at 4:30pm Monday, April 17, 2023 during the regular meeting of Council.

Written input can be submitted to info@cityofenderby.com or submitted through the drop box at City Hall by 3:30pm on April 17, 2023.

City of Enderby
2023 Budget - Public Information Package

	<u>Package Page #</u>
Table of Contents	2
City of Enderby Budget Summary	3
2023 Taxation/User Fee Impact - Single Family Dwelling	4
2023 - 2027 Financial Plan Bylaw	5-8
Individual Service Budgets	9-17
Summary of Capital & Operating Projects	18-19

City of Enderby Financial Plan Summary

Mayor and Council will be receiving public input on the proposed Financial Plan (commonly referred to as the Budget) during the April 17, 2023 Council meeting beginning at 4:30pm.

The proposed Financial Plan requires a combined increase to taxation and user fees of **5.1%**, which amounts to a \$118.50 increase for the average single-family home with an assessed value of \$523,800.

1. Financial Plan

Financial plans are set by first establishing service levels. Once the desired service levels are established, and the user fees and other revenue sources are known, the remaining revenue required to balance the budget is collected from property taxation.

The City strives for a balance between service levels, operating capacity and asset management. The 2023 Financial Plan has been impacted by unprecedented inflationary pressures. Aging infrastructure also continues to have a significant impact. The Financial Plan focuses on providing services in a sustainable manner while addressing these challenges.

2. Project Highlights

Budgeted projects for 2023 include:

- Peacher Crescent renewal
- Upgrades to Reservoir #1
- Water treatment plant and distribution system expansion plan
- Purchase of a new pumper/rescue truck for the Fire Department
- New firefighting equipment through the Community Emergency Preparedness Fund
- Extreme heat risk mapping, assessment and planning through the Community Emergency Preparedness Fund
- Capacity building for economic development (contingent on grant funding)
- Planning for a new community event for 2024
- Detailed design of the new outdoor pool
- Expand the cremation section at the Cliffside Cemetery
- Purchase of a used dump truck to ensure adequate equipment for snow season
- Water main upgrades at Railway Street to improve fire flows
- Ongoing renewal of drinking water and wastewater components
- More aggressive debt repayments to reduce future interest costs
- Enhanced contribution to the renewal of capital infrastructure

3. Public Input

Want to share your thoughts? The public is invited to provide input on the proposed Financial Plan in person during the April 17, 2023 Council meeting beginning at 4:30pm.

Written input can be submitted to info@cityofenderby.com or submitted at City Hall by April 17, 2023, by 3:30pm. All submissions will be read out to Council for their consideration.

To attend the virtual meeting, you can connect to the meeting through Zoom using the following:

Meeting ID: 838 5941 0787
Passcode: 440213

To connect via telephone rather than through a mobile phone or computer app, you will need to dial 1-778-907-2071 and enter the meeting ID and Passcode.

**City of Enderby
2023 Taxation/User Fee Impact**

Description		2022 Levy/Fees - based on average assessment of \$523,800*		Percentage Increase	Dollar Change	Total 2023
General Taxation*		1,138.50		6.1%	68.89	1,207.39
Garbage Fees		101.35		2.9%	2.90	104.25
Sewer - User Fees		276.15		3.3%	9.12	285.27
Sewer - Frontage		269.00		5.6%	15.00	284.00
Water - User Fees		243.47		1.9%	4.59	248.06
Water - Frontage		285.00		6.3%	18.00	303.00
Total General Taxes & Utilities		2,313.47		5.1%	118.50	2,431.97

* Average value of a 2023 home excluding non-market change (i.e. New construction).

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1763

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2023 – 2027 FINANCIAL PLAN

The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2023 – 2027 Financial Plan Bylaw No.1763, 2023”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2023 – 2027 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2023 – 2027 Financial Plan.
4. Bylaw No. 1747, cited as “City of Enderby 2022 – 2026 Financial Plan Bylaw No. 1747, 2022”, is hereby repealed.

READ a FIRST time this _____ day of _____, 2023.

READ a SECOND time this _____ day of _____, 2023.

READ a THIRD time this _____ day of _____, 2023.

ADOPTED this _____ day of _____, 2023.

MAYOR

CORPORATE OFFICER

CITY OF ENDERBY
2023-2027 Financial Plan

Consolidated Five Year Financial Plan
Schedule 'A' of Bylaw No. 1763

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
REVENUES					
Municipal Taxation	1,931,813	1,989,767	2,044,120	2,105,444	2,168,609
Utility Taxes / Grants in Lieu	117,598	119,950	122,349	124,796	127,292
Sale of Services	756,100	771,222	786,646	802,379	818,426
Revenue from own Sources	1,685,263	1,625,569	1,550,470	1,581,479	1,613,109
Grants	3,742,431	5,120,168	684,931	684,931	684,931
Sewer Revenue	852,060	857,116	874,462	892,046	909,871
Water Revenue	872,541	869,111	886,595	904,321	922,294
Total Revenues	9,957,806	11,352,903	6,949,573	7,095,396	7,244,532
EXPENSES					
General Government Services	1,452,770	1,076,611	1,098,144	1,120,107	1,142,509
Protective Services	445,500	248,268	253,233	258,298	263,464
Transportation Services	716,983	731,323	745,949	760,868	776,085
Environmental Health Services	117,300	118,014	120,375	122,782	125,238
Animal Control	31,260	31,885	32,523	33,173	33,837
Cemetery	62,640	63,893	65,171	66,475	67,804
Recreation & Cultural Services	175,520	128,030	130,591	133,203	135,867
Fortune Parks Recreational Services	899,310	844,775	861,670	878,904	896,482
Tourism & Community Engagement	264,070	242,760	247,615	252,568	257,619
Sewer Expenditures	680,560	592,172	604,015	616,095	628,417
Water Expenditures	733,940	604,799	616,895	629,233	641,818
Fiscal Services	98,500	98,776	99,058	99,346	99,640
Total Expenses	5,678,353	4,781,306	4,875,239	4,971,052	5,068,780
SURPLUS (DEFICIT) FOR THE YEAR	4,279,453	6,571,597	2,074,334	2,124,344	2,175,752
TOTAL CASH FROM OPERATIONS	4,279,453	6,571,597	2,074,334	2,124,344	2,175,752
ADJUST FOR CASH ITEMS					
Capital Asset expenditures	(4,361,500)	(6,350,347)	(1,027,000)	(258,000)	(160,000)
Debt Principle repayment	(88,645)	(88,645)	(88,645)	(88,645)	(88,645)
Debt Proceeds	400,000	-	200,000	-	-
Transfer From Reserves	1,811,985	1,444,610	827,000	258,000	160,000
Transfer to Reserves	(3,373,416)	(1,710,215)	(1,985,689)	(2,035,699)	(2,087,107)
Transfer From Operating Surplus	1,332,123	133,000	-	-	-
TOTAL CASH ADJUSTMENT	(4,279,453)	(6,571,597)	(2,074,334)	(2,124,344)	(2,175,752)
FINANCIAL PLAN BALANCE	-	-	-	-	-

CITY OF ENDERBY
2023-2027 Financial Plan

Statement of Objectives and Policies
Schedule ‘B’ of Bylaw No. 1763

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five-Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that is proposed to come from each funding source;
2. The distribution of property taxes among the property classes;
3. The use of permissive tax exemptions.

Proportion of Total Revenue From Funding Sources

Policies

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

Sources of Funding

<i>Funding Source</i>	% of Total Funding	Dollar Value
<i>Property taxation</i>	14.3 %	\$ 1,931,813
<i>User Fees and charges</i>	18.4 %	\$ 2,480,701
<i>Other sources</i>	36.6 %	\$ 4,946,969
<i>Government grants</i>	27.7 %	\$ 3,742,431
<i>Debt proceeds</i>	3.0 %	\$ 400,000
Total	100.0 %	\$ 13,501,914

- a) *Property taxation* provides a stable and reliable source of revenue for services of a general collective benefit such as fire protection, street maintenance, snow removal, and general administration.
- b) *User fees and charges* are collected for services that can be measured and charged on a user-pay basis such as water and sewer usage, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.
- c) *Other sources* include transfers from reserves and surplus funds, and funding received from other jurisdictions.
- d) *Government grants* are for projects where the City of Enderby has received grant approval or is anticipating approval in 2023.
- e) *Debt proceeds* represent any borrowed funds that will be received.

Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

Objective

- To distribute the tax burden amongst the property classes equitably.

Distribution of Property Tax Rates

<i>Property Class</i>	% Of Total Property Taxation	Dollar Value
<i>Residential (1)</i>	77.64 %	\$ 1,499,850
<i>Utilities (2)</i>	1.16 %	\$ 22,386
<i>Light Industrial (5)</i>	3.53 %	\$ 68,173
<i>Business and Other (6)</i>	17.59 %	\$ 339,977
<i>Recreation / Non-Profit (8)</i>	0.04 %	\$ 720
<i>Farmland (9)</i>	0.04 %	\$ 707
<i>Total</i>	100.00 %	\$ 1,931,813

Permissive Tax Exemptions

Objective

- In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to organizations where the value of permissive tax exemptions granted would not exceed approximately 5% of the annual municipal levy.

The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions include:

- The organization's use of the land and/or improvements must be for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
- The exemption must be used to benefit the organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.
- Only organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.

General Services

	2022	2022	2023	Change in Budget	
	Budget	Actual	Budget (Draft)	\$	%
Funding Sources					
Property Taxation	1,590,751	1,590,751	1,717,296	126,545	8.0%
Utility Taxes / Grants in Lieu	102,913	102,918	117,598	14,685	14.3%
Sales of Service	85,498	128,535	95,300	9,802	11.5%
Other Revenue	466,158	621,259	533,569	67,411	14.5%
Grants	686,331	796,058	2,278,331	1,592,000	232.0%
Transfer from Reserves	891,253	712,220	647,267	(243,986)	(27.4%)
Transfer from Surplus	464,749	60,520	427,002	(37,747)	(8.1%)
Total Funding	4,287,653	4,012,261	5,816,363	1,528,710	35.7%
Expenditures					
Operating					
Executive	140,100	122,815	149,200	9,100	6.5%
General / Administration	811,920	809,659	884,000	72,080	8.9%
Transportation	695,710	678,582	716,982	21,272	3.1%
City Parks	107,900	111,576	125,520	17,620	16.3%
Projects	473,500	39,454	464,269	(9,231)	(1.9%)
Capital	1,064,000	917,433	723,000	(341,000)	(32.0%)
Debt Servicing	173,301	173,301	177,445	4,144	2.4%
Transfer to Reserves	821,223	894,504	2,575,947	1,754,724	213.7%
Total Expenditures	4,287,653	3,747,324	5,816,363	1,528,710	35.7%
Net Surplus (Deficit)	-	264,937	-	-	

Refuse Services

	2022	2022	2023	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
Sales of Service	111,500	111,847	115,700	4,200	3.8%
Transfer from Surplus	2,500	3,242	1,600	(900)	(36.0%)
Total Funding	114,000	115,089	117,300	3,300	2.9%
Expenditures					
Operating	111,500	109,848	117,300	5,800	5.2%
Projects	2,500	3,242	-	(2,500)	-
Total Expenditures	114,000	113,090	117,300	3,300	2.9%
Net Surplus (Deficit)	-	1,999	-	-	-

Protective Services

	2022 Budget	2022 Actual (Draft)	2023 Budget (Draft)	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	169,314	169,314	180,470	11,156	6.6%
Other Revenue	502,236	316,723	327,430	(174,806)	(34.8%)
Grants	150,000	142,827	60,000	(90,000)	(60.0%)
Transfer from Reserves	380,250	185,540	195,000	(185,250)	(48.7%)
Transfer from Surplus	152,368	46,501	133,769	(18,599)	(12.2%)
Total Funding	1,354,168	860,905	896,669	(457,499)	(33.8%)
Expenditures					
Operating	228,300	213,320	243,400	15,100	6.6%
Projects	284,500	178,368	202,100	(82,400)	-
Capital	760,500	371,080	390,000	(370,500)	(48.7%)
Transfer to Reserves	80,868	80,868	61,169	(19,699)	(24.4%)
Total Expenditures	1,354,168	843,636	896,669	(457,499)	(33.8%)
Net Surplus (Deficit)	-	17,269	-	-	-

Tourism / Community Engagement

	2022 Budget	2022 Actual (Draft)	2023 Budget (Draft)	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	-	-	2,400	2,400	-
Sales of Service	241,200	289,064	265,000	23,800	9.9%
Grants	3,600	3,780	3,600	-	-
Transfer from Reserves	-	-	10,000	10,000	-
Transfer from Surplus	3,500	5,128	16,070	12,570	359.1%
Total Funding	248,300	297,972	297,070	48,770	19.6%
Expenditures					
Operating					
Riverside RV Park	148,500	178,011	165,100	16,600	11.2%
Visitor Centre	29,900	19,809	30,300	400	1.3%
Community Events	33,400	35,977	42,600	9,200	27.5%
Projects	3,500	4,276	26,070	22,570	644.9%
Capital	-	-	-	-	-
Community Enhancement Fund	15,000	-	15,000	-	-
Transfer to Reserves	18,000	18,000	18,000	-	-
Total Expenditures	248,300	256,073	297,070	48,770	19.6%
Net Surplus (Deficit)	-	41,899	-	-	-

Fortune Parks

	2022 Budget	2022 Actual (Draft)	2023 Budget	Change in Budget	
				\$	%
Funding Sources					
Sales of Service	223,000	260,281	243,500	20,500	9.2%
Other Revenue	751,561	755,304	780,410	28,849	3.8%
Grants	1,361,557	102,183	1,240,500	(121,057)	(8.9%)
Transfer from Reserves	30,000	30,000	14,500	(15,500)	(51.7%)
Transfer from Surplus	7,000	-	5,600	(1,400)	(20.0%)
Total Funding	2,373,118	1,147,768	2,284,510	(88,608)	(3.7%)
Expenditures					
Operating	745,661	727,447	784,110	38,450	5.2%
Projects	210,757	99,972	115,200	(95,557)	-
Capital	1,230,000	89,439	1,189,500	(40,500)	(3.3%)
Transfer to Reserves	186,700	186,700	195,700	9,000	4.8%
Total Expenditures	2,373,118	1,103,558	2,284,510	(88,607)	(3.7%)
Net Surplus (Deficit)	-	44,210	-	-	-

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Animal Control

	2022 Budget	2022 Actual (Draft)	2023 Budget	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	12,809	12,809	13,160	351	2.7%
Sales of Service	11,300	10,707	11,600	300	2.7%
Other Revenue	7,041	7,047	7,200	159	2.3%
Grants	675	675	-	(675)	(100.0%)
Transfer from Reserves	-	-	-	-	-
Transfer from Surplus	-	-	-	-	-
Total Funding	31,825	31,238	31,960	135	0.4%
Expenditures					
Operating	31,325	27,437	31,260	(65)	(0.2%)
Projects	-	-	-	-	-
Capital	-	-	-	-	-
Transfer to Reserves	500	500	700	200	40.0%
Total Expenditures	31,825	27,937	31,960	135	0.4%
Net Surplus (Deficit)	-	3,302	-	-	

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Cemetery Service

	2022 Budget	2022 Actual (Draft)	2023 Budget	Change in Budget	
				\$	%
Funding Sources					
Property Taxation	17,752	17,752	18,487	735	4.1%
Sales of Service	19,500	28,661	25,000	5,500	28.2%
Other Revenue	35,018	36,636	36,653	1,635	4.7%
Grants	920	920	-	(920)	(100.0%)
Transfer from Reserves	15,600	-	-	(15,600)	(100.0%)
Transfer from Surplus	28,000	8,000	64,000	36,000	128.6%
Total Funding	116,790	91,969	144,140	27,350	23.4%
Expenditures					
Operating	62,690	53,217	62,640	(49)	(0.1%)
Projects	20,000	-	-	(20,000)	(100.0%)
Capital	15,600	-	55,000	39,400	252.6%
Transfer to Reserves	18,500	18,500	26,500	8,000	43.2%
Total Expenditures	116,790	71,717	144,140	27,350	23.4%
Net Surplus (Deficit)	-	20,253	-	-	

* Budget has been approved by the Enderby & District Services Commission. No changes to be made.

Sewer Services

	2022	2022	2023	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
User Fees	525,508	530,001	550,309	24,801	4.7%
Frontage Tax	257,941	257,752	273,000	15,059	5.8%
Misc.	27,100	39,243	28,750	1,650	6.1%
Grants	-	-	-	-	-
Transfer from Reserves	182,800	150,322	6,500	(176,300)	(96.4%)
Transfer from Surplus	234,000	40,918	202,000	(32,000)	(13.7%)
Total Funding	1,227,349	1,018,236	1,060,560	(166,790)	(13.6%)
Expenditures					
Operating	451,108	434,707	472,559	21,451	4.8%
Projects	232,000	72,271	208,000	(24,000)	(10.3%)
Capital	323,300	188,822	147,000	(176,300)	(54.5%)
Transfer to Reserves	220,941	220,941	233,000	12,059	5.5%
Total Expenditures	1,227,349	916,742	1,060,560	(166,790)	(13.6%)
Net Surplus (Deficit)	-	101,494	-	-	-

Water Services

	2022	2022	2023	Change in Budget	
	Budget	Actual (Draft)	Budget (Draft)	\$	%
Funding Sources					
User Fees	514,074	539,421	538,844	24,769	4.8%
Frontage Tax	292,566	291,917	312,212	19,646	6.7%
Misc.	18,525	25,940	21,485	2,960	16.0%
Grants	-	-	160,000	160,000	-
Borrowing	-	-	400,000	400,000	-
Transfer from Reserves	215,600	186,264	938,718	723,118	335.4%
Transfer from Surplus	173,300	73,935	482,082	308,782	178.2%
Total Funding	1,214,065	1,117,476	2,853,341	1,639,275	135.0%
Expenditures					
Operating	523,142	516,331	545,040	21,898	4.2%
Projects	216,400	62,192	188,900	(27,500)	(12.7%)
Capital	231,100	216,485	1,857,000	1,625,900	703.5%
Transfer to Reserves	243,423	243,423	262,400	18,977	7.8%
Total Expenditures	1,214,065	1,038,432	2,853,341	1,639,275	135.0%
Net Surplus (Deficit)	-	79,044	-	-	

SUMMARY OF CAPITAL & PROJECTS - 2023

CAPITAL PROJECTS	OPERATING PROJECTS	CURRENT YEAR FUNDING SOURCE				RESERVES								Other						
		Grants	Borrow Funds	SRFPD / Other Contributions	Taxation / User Fees	General Surplus	Community Enhancement Fund	Tourism / Community Engagement	Surplus - Safe Restart Grant	Fire Dept	City Parks	Computer	Streets	Specific Projects	Asset Management	RV Park	PW Equipment	Community Works Fund	DCCs - Storm	DCCs - Roads
Opening Balance - Jan 1/23						2,007,342	68,310	162,822	546,659	377,387	58,962	42,211	0	97,452	228,867	54,961	559,695	188,295	744	198,433
Transfer between Funds									(200,000)											
Operating Contingency						(1,247,460)		(150,552)												
Contributions										61,169	13,000	4,000	70,000	89,716	292,400	18,000	83,700	188,331		
Balance Available for 2023						759,882	68,310	12,270	346,659	438,556	71,962	46,211	70,000	187,168	521,267	72,961	643,395	376,626	744	198,433
GENERAL FUND - USAGE																				
Protective Services																				
Fire Dept Surplus transfer		13,169				13,169														
Fire Dept - Pumper/Rescue Truck	390,000			195,000					195,000											
Fire Dept - Backup power wiring		8,000		4,000		4,000														
Fire Dept - Siren tower roof repair		3,200		1,600	1,600															
Fire Dept - SCBA masks		10,000							10,000											
Fire Dept - Portable scene light		1,000		500	500															
Fire Dept - Radios		3,500		1,750	1,750															
Fire Dept - Fire Ceptor		3,200		1,600	1,600															
Fire Dept - Gear replacement		6,100		3,050		3,050														
Fire Dept - Community Preparedness Grant		32,100	30,000	1,050		1,050														
Safe Restart Items		100,000							100,000											
Fire Dept - SOG update		5,000		2,500		2,500														
Extreme Heat Risk grant		30,000	30,000																	
Executive																				
Community Enhancement Fund		98,310		30,000			68,310													
Elected Officials Seminar		14,000				14,000														
General/Administration																				
Office computers		9,000									9,000									
Christmas Committee Grant		1,000				1,000														
RDNO Dwelling Design		3,000				3,000														
City Hall - relamp lights		2,300				2,300														
ARO Audit		5,000				5,000														
Safe Restart Items		186,659							186,659											
Northern Drainage Basin Plan		15,000				15,000														
Roadway Cross-Sections		3,000				3,000														
Subdivision Servicing Bylaw review		9,000				9,000														
Economic Development Grant		83,000	50,000			33,000														
City Parks																				
Safe Restart Items		50,000							50,000											
Refuse																				
Temp. Fuel Surcharge		1,600				1,600														
Tourism/Community Engagement																				
RV Park - window replacement		3,800				3,800														
RV Park - remediation work		10,000					10,000													
RV Park - deck replacement		10,000														10,000				
Community Events		2,270					2,270													
Capital																				
Server Replacement	20,000										20,000									
Used Dump Truck	27,000															27,000				
Peacher Cres. Renewal	475,000				48,000							70,000		357,000						
Railway Street	201,000					36,733								164,267						
Total Used - General Fund	1,113,000	722,208	110,000	-	241,050	53,450	151,202	68,310	12,270	346,659	195,000	-	29,000	70,000	-	521,267	10,000	27,000	-	-
Projected Closing Balance - Dec/23						608,680	-	-	-	243,556	71,962	17,211	-	187,168	-	62,961	616,395	376,626	744	198,433

SUMMARY OF CAPITAL & PROJECTS - 2023

	CAPITAL PROJECTS	OPERATING PROJECTS	CURRENT YEAR FUNDING SOURCE			SURPLUS			Reserves		OTHER	
			Grants	Borrow Funds	Frontage Tax / User Fees	Sewer Surplus	Water Surplus	Safe Restart Grant	Water - Capital	Sewer - Capital	DCCs - Sewer	DCCs - Water
Opening Balance - Jan 1/23						1,221,900	531,000	-	434,519	177,325	187,643	423,248
Transfer between Funds								200,000	32,504	588,285		
Operating Contingency						(136,112)	(146,788)					
Contributions									255,700	233,000		
Balance Available for 2023						1,085,788	384,212	200,000	722,723	998,610	187,643	423,248
SEWER FUND												
Safe Restart Items		100,000						100,000				
Other upgrades		113,000			113,000							
Peacher Cres. Renewal	45,000				38,500					6,500		
Princess Street	102,000					102,000						
Total Used - Sewer Fund	147,000	213,000			151,500	102,000	-	100,000	-	6,500	-	-
WATER FUND												
Safe Restart Items		100,000						100,000				
WTP upgrade - engineering		35,000						35,000				
Intake pump #1		3,000						3,000				
Intake pump #2		3,000						3,000				
Hydrant meter		2,400			2,400							
Water modeling		10,000			10,000							
Unknowns		40,000			40,000							
Peacher Cres. Renewal	66,000				17,200				48,800			
Railway Street	246,000							213,500	32,500			
Reservoir 1	1,545,000		160,000	400,000				127,582	636,222			221,196
Total Used - Water Fund	1,857,000	193,400	160,000	400,000	69,600	-	382,082	100,000	717,522	-	-	221,196
Projected Closing Balance - Dec/23						983,788	2,130	-	5,201	992,110	187,643	202,052