

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1759

A BYLAW TO AMEND THE CITY OF ENDERBY 2022 – 2026 FINANCIAL PLAN BYLAW
NO. 1747, 2022

WHEREAS in accordance with the *Community Charter*, the Council may, by bylaw, amend the Financial Plan for the municipality;

NOW THEREFORE the Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2022 – 2026 Financial Plan Bylaw No.1747, 2022, Amendment Bylaw No. 1759, 2022”.
2. Schedule “A” of the “City of Enderby 2022 – 2026 Financial Plan Bylaw No. 1747, 2022” is deleted and Schedule “A” attached to and forming part of this Bylaw is substituted therefore.

READ a FIRST time this 19th day of December, 2022.

READ a SECOND time this 19th day of December, 2022.

READ a THIRD time this 19th day of December, 2022.

ADOPTED this 16th day of January, 2023.

MAYOR

CORPORATE OFFICER

CITY OF ENDERBY
2022-2026 Financial Plan

Consolidated Five Year Financial Plan
Schedule 'A'

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
FUNDING					
Municipal Taxation	1,790,626	1,879,005	1,930,042	1,987,948	2,047,584
Utility Taxes / Grants in Lieu	102,913	104,971	107,071	109,212	111,396
Sale of Services / Other Contributions	711,587	305,324	311,430	317,659	324,012
Revenue from own Sources	1,687,476	1,721,226	1,755,650	1,790,763	1,826,578
Grants	2,161,331	5,120,168	684,931	684,931	684,931
Sewer Fees	810,548	790,459	791,641	804,906	818,418
Water Fees	825,164	834,129	847,856	862,073	876,550
Total Funding	<u>8,089,645</u>	<u>10,755,282</u>	<u>6,428,621</u>	<u>6,557,492</u>	<u>6,689,469</u>
EXPENSES					
General Government Services	1,312,871	950,305	969,311	988,697	1,008,471
Protective Services	512,800	244,596	249,488	254,478	259,567
Transportation Services	715,710	709,624	723,816	738,293	753,058
Environmental Health Services	114,000	113,730	116,004	118,324	120,691
Animal Control	30,650	31,263	31,888	32,526	33,176
Cemetery	81,770	63,005	64,265	65,551	66,862
Recreation & Cultural Services	171,900	110,058	112,259	114,504	116,794
Fortune Parks Recreational Services	916,261	803,618	819,690	836,084	852,806
Tourism & Community Engagement	247,300	216,036	220,357	224,764	229,259
Sewer Expenditures	683,107	562,129	573,371	584,839	596,536
Water Expenditures	739,541	577,566	589,118	600,900	612,918
Fiscal Services	86,955	87,001	87,048	87,096	87,145
Total Expenses	<u>5,612,865</u>	<u>4,468,931</u>	<u>4,556,615</u>	<u>4,646,056</u>	<u>4,737,283</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>2,476,780</u>	<u>6,286,351</u>	<u>1,872,006</u>	<u>1,911,436</u>	<u>1,952,186</u>
TOTAL CASH FROM OPERATIONS	<u>2,476,780</u>	<u>6,286,351</u>	<u>1,872,006</u>	<u>1,911,436</u>	<u>1,952,186</u>
ADJUST FOR CASH ITEMS					
Capital Asset expenditures	(3,624,500)	(5,300,747)	(776,000)	(277,000)	(144,000)
Debt Principle repayment	(88,645)	(88,645)	(88,645)	(88,645)	(88,645)
Debt Proceeds	-	-	200,000	-	-
Transfer From Reserves	1,792,603	617,763	576,000	277,000	144,000
Transfer to Reserves	(1,590,155)	(1,530,722)	(1,783,361)	(1,822,791)	(1,863,541)
Transfer From Operating Surplus	1,033,917	16,000	-	-	-
TOTAL CASH ADJUSTMENT	<u>(2,476,780)</u>	<u>(6,286,351)</u>	<u>(1,872,006)</u>	<u>(1,911,436)</u>	<u>(1,952,186)</u>
FINANCIAL PLAN BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>