

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1747

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2022 – 2026 FINANCIAL  
PLAN

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The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2022 – 2026 Financial Plan Bylaw No.1747, 2022”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2022 – 2026 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2022 – 2026 Financial Plan.
4. Bylaw No. 1720, cited as “City of Enderby 2021 – 2025 Financial Plan Bylaw No. 1720, 2021”, is hereby repealed.

READ a FIRST time this 19th day of April, 2022.

READ a SECOND time this 19th day of April, 2022.

READ a THIRD time this 19th day of April, 2022.

ADOPTED this 2nd day of May, 2022.

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MAYOR

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CORPORATE OFFICER

**CITY OF ENDERBY**  
**2022-2026 Financial Plan**

**Consolidated Five Year Financial Plan**  
**Schedule 'A' of Bylaw No. 1747**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b>REVENUES</b>					
Municipal Taxation	1,790,626	1,879,005	1,930,042	1,987,948	2,047,584
Utility Taxes / Grants in Lieu	102,913	104,971	107,071	109,212	111,396
Sale of Services / Other Contributions	679,587	305,324	311,430	317,659	324,012
Revenue from own Sources	1,687,476	1,721,226	1,755,650	1,790,763	1,826,578
Grants	2,161,331	5,120,168	684,931	684,931	684,931
Sewer Revenue	810,548	790,459	791,641	804,906	818,418
Water Revenue	825,164	834,129	847,856	862,073	876,550
<b>Total Revenues</b>	<b>8,057,645</b>	<b>10,755,282</b>	<b>6,428,621</b>	<b>6,557,492</b>	<b>6,689,469</b>
<b>EXPENSES</b>					
General Government Services	1,312,871	950,305	969,311	988,697	1,008,471
Protective Services	512,800	244,596	249,488	254,478	259,567
Transportation Services	715,710	709,624	723,816	738,293	753,058
Environmental Health Services	114,000	113,730	116,004	118,324	120,691
Animal Control	30,650	31,263	31,888	32,526	33,176
Cemetery	81,770	63,005	64,265	65,551	66,862
Recreation & Cultural Services	171,900	110,058	112,259	114,504	116,794
Fortune Parks Recreational Services	916,261	803,618	819,690	836,084	852,806
Tourism & Community Engagement	215,300	216,036	220,357	224,764	229,259
Sewer Expenditures	683,107	562,129	573,371	584,839	596,536
Water Expenditures	739,541	577,566	589,118	600,900	612,918
Fiscal Services	86,955	87,001	87,048	87,096	87,145
<b>Total Expenses</b>	<b>5,580,865</b>	<b>4,468,931</b>	<b>4,556,615</b>	<b>4,646,056</b>	<b>4,737,283</b>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>2,476,780</b>	<b>6,286,351</b>	<b>1,872,006</b>	<b>1,911,436</b>	<b>1,952,186</b>
<b>TOTAL CASH FROM OPERATIONS</b>	<b>2,476,780</b>	<b>6,286,351</b>	<b>1,872,006</b>	<b>1,911,436</b>	<b>1,952,186</b>
<b>ADJUST FOR CASH ITEMS</b>					
Capital Asset expenditures	(3,624,500)	(5,300,747)	(776,000)	(277,000)	(144,000)
Debt Principle repayment	(88,645)	(88,645)	(88,645)	(88,645)	(88,645)
Debt Proceeds	-	-	200,000	-	-
Transfer From Reserves	1,792,603	617,763	576,000	277,000	144,000
Transfer to Reserves	(1,590,155)	(1,530,722)	(1,783,361)	(1,822,791)	(1,863,541)
Transfer From Operating Surplus	1,033,917	16,000	-	-	-
<b>TOTAL CASH ADJUSTMENT</b>	<b>(2,476,780)</b>	<b>(6,286,351)</b>	<b>(1,872,006)</b>	<b>(1,911,436)</b>	<b>(1,952,186)</b>
<b>FINANCIAL PLAN BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF ENDERBY  
2022-2026 Financial Plan**

**Statement of Objectives and Policies  
Schedule 'B' of Bylaw No. 1720**

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that is proposed to come from each funding source;
2. The distribution of property taxes among the property classes;
3. The use of permissive tax exemptions.

**Proportion of Total Revenue From Funding Sources**

*Policies*

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

**Table 1: Sources of Funding**

<i>Funding Source</i>	<b>% of Total Revenue</b>	<b>Dollar Value</b>
<i>Property taxation</i>	<b>16.5 %</b>	<b>\$ 1,790,626</b>
<i>User Fees and charges</i>	<b>19.9 %</b>	<b>\$ 2,211,501</b>
<i>Other sources</i>	<b>43.3 %</b>	<b>\$ 4,720,707</b>
<i>Government grants</i>	<b>20.3 %</b>	<b>\$ 2,161,331</b>
<i>Debt proceeds</i>	<b>0.0 %</b>	<b>\$ 0</b>
<b><i>Total</i></b>	<b>100.0 %</b>	<b>\$ 10,884,165</b>

- a) *Property taxation* provides a stable and reliable source of revenue for services of a general collective benefit such as fire protection, street maintenance, snow removal, and general administration.
- b) *User fees and charges* are collected for services that can be measured and charged on a user-pay basis such as water and sewer usage, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.
- c) *Other sources* include transfers from reserves and surplus funds, and funding received from other jurisdictions.
- d) *Government grants* are for projects where the City of Enderby has received grant approval or is anticipating approval in 2022.
- e) *Debt proceeds* represent any borrowed funds that will be received. The City has not engaged in any borrowing for 2022.

## Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

### Objective

- To distribute the tax burden amongst the property classes equitably.

**Table 2: Distribution of Property Tax Rates**

Property Class	% Of Total Property Taxation	Dollar Value
Residential (1)	77.60 %	\$ 1,389,695
Utilities (2)	1.13 %	\$ 20,321
Light Industrial (5)	3.44 %	\$ 61,534
Business and Other (6)	17.74 %	\$ 317,570
Recreation / Non-Profit (8)	0.04 %	\$ 678
Farmland (9)	0.05 %	\$ 828
Total	100.00 %	\$ 1,790,626

## Permissive Tax Exemptions

### Objective

- In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to organizations where the value of permissive tax exemptions granted would not exceed approximately 5% of the annual municipal levy.

The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions include:

- The Organization's use of the land and/or improvements must be for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
- The exemption must be used to benefit the Organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.
- Only Organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.