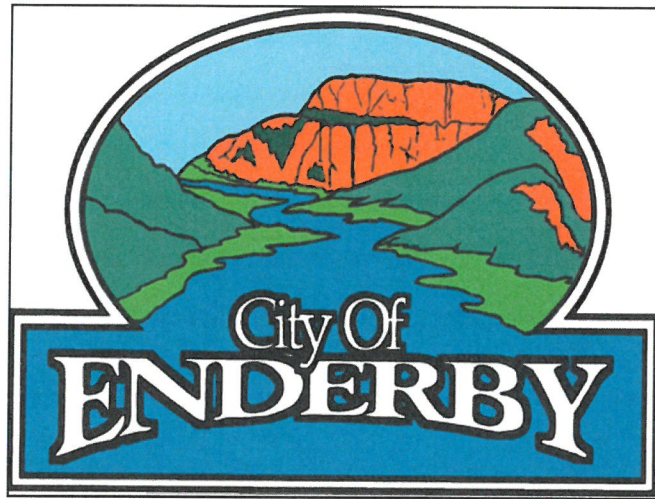


CITY OF ENDERBY



2019 BUDGET

Public Input

April 15, 2019

4:30 PM

Council Chambers

City of Enderby

2019 Budget - Public Input - April 15, 2019 at 04:30 PM

	<u>Package Page #</u>
Table of Contents	2
City of Enderby Budget Summary	3
2019 Taxation/User Fee Impact - Single Family Dwelling	4
2019 - 2023 Financial Plan Bylaw	5-9
Comparison of 2019 Budget vs. 2018 Budget - General	10-14
Comparison of 2019 Budget vs. 2018 Budget - Sewer	15
Comparison of 2019 Budget vs. 2018 Budget - Water	16

City of Enderby Budget Summary

The budget principles shown here have been developed over several years and help guide the decisions of staff and City Council when preparing the City's annual financial plan. Overall the financial plan proposes a combined increase to taxation and user fees of **3.7%**, or an additional \$76.85 for the average single family home.

1. Financial Plan

The 2019 budget challenges include capital initiatives, aging infrastructure and inflationary pressures on suppliers and utilities. With these challenges, department budgets continue to strive for operational efficiency while balancing the diverse service needs of the public with stewardship of public assets. Planned projects for 2019 include:

- Reservoir Road rehabilitation
- Preliminary design for a new pool
- New flooring and painting for the Arena
- Initiate the first phase of the Cemetery Land Use Plan, which includes improving the existing cremation area and installing the first of three columbaria in the upper cremation garden
- Evacuation Route Planning to produce a detailed evacuation route plan for the community
- Emergency Social Services improvements to strengthen the City's ability to provide Emergency Social Services and provide long-term resiliency
- Community Child Care Planning project to develop a child care space inventory, a child care needs assessment and an action plan for improving access to child care in the community
- Ongoing renewal of major wastewater treatment components to ensure protection of environmental health.
- New and replacement water treatment equipment to ensure ongoing protection of public health

2. User Fees

User fee adjustments are determined by analyzing cost changes and assessing the community's ability to pay. The 2019 budget does not require an increase to sewer user fees or the residential water user fees. A slight increase will be made to the commercial water rates, which will result in a \$0.33 increase per billing period for the average business.

3. Taxation Policy

Once service levels are established, and user fees and other revenue sources are known, the remaining revenue required to balance the budget is collected from property taxation. Tax rates are calculated to financially sustain the City into the future and not to defer asset stewardship or create structural deficits. The 2019 budget proposes a 6.9% increase to general taxation which amounts to an additional \$64.75 for the average residential property.

4. Capital Expenditures

A long-term capital plan, including infrastructure renewal, forms the foundation for capital expenditures in the City. Funding for infrastructure renewal is a challenge faced by all communities. The City will continue to increase the amount put towards infrastructure renewal and will continue to seek out senior government grants where available to help offset costs for its citizens.

5. Public Input

The Public Input meeting will take place Monday, April 15, 2019 during the regular Council meeting. The public is welcome to attend and provide feedback. Written feedback will be presented but must be received by 10:00am on Wednesday, April 10, 2019.

City of Enderby
2019 Taxation/User Fee Impact

Description	2018 Levy/Fees - based on average assessment of \$308,100*	Percentage Increase	Dollar Change	Total 2019
General	938.27	6.9%	64.75	1,003.02
Water-Frontage	263.00	1.9%	5.00	268.00
Sewer-Frontage	250.00	2.0%	5.00	255.00
Water-User	226.53	0.0%	-	226.53
Sewer-User	282.77	0.0%	-	282.77
Refuse	96.40	2.2%	2.10	98.50
Total General Taxes & Utilities	2,056.97	3.7%	76.85	2,133.82

* Average value of a 2019 home excluding non-market change (i.e. New construction)

THE CORPORATION OF THE CITY OF ENDERBY

BYLAW NO. 1674

A BYLAW OF THE CITY OF ENDERBY RESPECTING THE 2019 – 2023 FINANCIAL PLAN

The Council of the City of Enderby, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “City of Enderby 2019 – 2023 Financial Plan Bylaw No.1674, 2019”.
2. Schedule “A” attached hereto and made part of the Bylaw is hereby declared to be the 2019 – 2023 Financial Plan of the City of Enderby.
3. Schedule “B” attached hereto and made part of this Bylaw is the Statement of Objectives and Policies for the City of Enderby that support the 2019 – 2023 Financial Plan.
4. Bylaw No. 1650, cited as “City of Enderby 2018 – 2022 Financial Plan Bylaw No. 1650, 2018”, is hereby repealed.

READ a FIRST time this _____ day of April, 2019.

READ a SECOND time this _____ day of April, 2019.

READ a THIRD time this _____ day of April, 2019.

RECONSIDERED and ADOPTED this _____ day of May, 2019.

MAYOR

CORPORATE OFFICER

**CITY OF ENDERBY
2019-2023 Financial Plan**

**Consolidated Five Year Financial Plan
Schedule 'A' of Bylaw No. 1674**

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>
REVENUES					
Municipal Taxation	1,557,227	1,598,615	1,641,240	1,685,142	1,730,366
Utility Taxes / Grants in Lieu	98,874	100,851	102,868	104,926	107,024
Sale of Services / Other Contributions	365,906	350,274	357,280	691,925	371,714
Revenue from own Sources	1,265,997	1,291,316	1,317,143	1,343,486	1,370,355
Grants	1,030,629	1,273,825	638,588	638,588	638,588
Sewer Revenue	778,054	785,099	797,442	810,018	822,830
Water Revenue	754,542	762,351	775,023	787,926	801,064
Total Revenues	5,851,229	6,162,331	5,629,584	6,062,011	5,841,941
EXPENSES					
General Government Services	832,568	805,614	821,727	838,161	854,924
Protective Services	323,250	224,553	229,044	233,625	238,297
Transportation Services	601,373	605,751	617,866	630,223	642,828
Environmental Health Services	105,690	107,804	109,960	112,159	114,403
Animal Control	27,735	28,290	28,856	29,433	30,021
Cemetery	79,588	54,863	55,961	57,080	58,221
Recreation & Cultural Services	87,090	88,832	90,608	92,421	94,269
Fortune Parks Recreational Services	856,141	873,264	890,729	908,543	926,714
Sewer Expenditures	538,202	544,377	555,264	566,369	577,697
Water Expenditures	593,447	520,146	530,549	541,159	551,983
Fiscal Services	115,179	104,156	104,156	104,156	104,156
Total Expenses	4,160,263	3,957,650	4,034,720	4,113,329	4,193,513
SURPLUS (DEFICIT) FOR THE YEAR	1,690,966	2,204,681	1,594,864	1,948,682	1,648,428
TOTAL CASH FROM OPERATIONS	1,690,966	2,204,681	1,594,864	1,948,682	1,648,428
ADJUST FOR CASH ITEMS					
Capital Asset expenditures	(2,488,183)	(2,815,396)	(111,500)	(997,440)	(365,212)
Debt Principle repayment	(119,203)	(108,794)	(108,794)	(108,794)	(108,794)
Debt Proceeds	602,527	200,000	-	-	-
Transfer From Reserves	908,601	1,242,833	111,500	492,193	283,624
Transfer to Reserves	(1,194,108)	(1,229,138)	(1,486,070)	(1,334,641)	(1,458,046)
Transfer From Operating Surplus	599,400	505,814	-	-	-
TOTAL CASH ADJUSTMENT	(1,690,966)	(2,204,681)	(1,594,864)	(1,948,682)	(1,648,428)
FINANCIAL PLAN BALANCE	-	-	-	-	-

**CITY OF ENDERBY
2019-2023 Financial Plan**

**Statement of Objectives and Policies
Schedule 'B' of Bylaw No. 1674**

In accordance with Section 165(3.1) of the *Community Charter*, the City of Enderby is required to include in the Five Year Financial Plan objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*,
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

Proportion of Total Revenue From Funding Sources

User fees and charges form the largest portion of planned revenue. These are services that can be measured and charged on a user-pay basis such as water and sewer usage, building permits, business licenses, and sale of services. User fees attempt to apportion the value of a service to those who use the service.

Property Taxation forms the second largest portion of revenue. It offers a stable and reliable source of revenue for services that are difficult or undesirable to fund on a user-pay basis such as fire protection, street maintenance, snow removal, and general administration.

Government Grants form the third largest proportion of planned revenue. These grants are for projects where the City of Enderby has received grant approval or is anticipating approval in 2019.

Policies

- The City of Enderby will review all user fee levels to ensure they are adequately meeting both the capital and delivery costs of the service, while maintaining affordability for its citizens.
- Where possible, the City of Enderby will use revenues from grant funding and user fees and charges to lessen the burden on its property tax base.

Table 1: Sources of Funding

<i>Funding Source</i>	% of Total Revenue	Dollar Value
<i>Property taxation</i>	19.5 %	\$ 1,557,227
<i>User Fees and charges</i>	20.6 %	\$ 1,638,285
<i>Other sources*</i>	39.4 %	\$ 3,133,089
<i>Government grants</i>	12.9 %	\$ 1,030,629
<i>Debt proceeds</i>	7.6 %	\$ 602,527
<i>Total</i>	100.0 %	\$ 7,961,757

* *Other sources* includes transfers from reserves and surplus funds, and funding received from other jurisdictions.

Distribution of Property Value Taxes

The residential property class provides the largest proportion of property tax revenue as the class also forms the largest portion of the assessment base.

Objective

- To distribute the tax burden amongst the property classes equitably.

Overview in Preparing the Budget

- User fees and charges are used to help offset the burden on the property tax base.
- The City of Enderby will continue to apply for grant funding to help offset capital expenditures and infrastructure planning studies.
- Continue economic development initiatives designed to attract and retain business.

Table 2: Distribution of Property Tax Rates

Property Class	% Of Total Property Taxation	Dollar Value
Residential (1)	79.36 %	\$ 1,235,781
Utilities (2)	1.15 %	\$ 17,932
Light Industrial (5)	1.94 %	\$ 30,155
Business and Other (6)	17.38 %	\$ 270,665
Recreation / Non-Profit (8)	0.12 %	\$ 1,925
Farmland (9)	0.05 %	\$ 769
Total	100.00 %	\$ 1,557,227

Permissive Tax Exemptions

- The City of Enderby provides permissive tax exemptions consistent with its policy. Some of the eligibility criteria for permissive tax exemptions that are outlined in the policy include the following:
 - The Organization's use of the land and/or improvements must be used for public benefit to provide programs and/or activities consistent with Council's objective of enhancing quality of life and delivering services economically.
 - The exemption must be used to benefit the Organization directly and the cost savings attributed to the exemption cannot be turned over to another organization.

- Only Organizations who meet the requirements of the *Community Charter* are eligible for a permissive tax exemption.

Objective

In conjunction with the development of the Financial Plan, Council will continue to provide permissive tax exemptions to non-profit societies where the value of permissive tax exemptions granted would not exceed approximately 5% of the annual municipal levy.

City of Enderby
Comparison of 2019 Budget vs. 2018 Budget - General

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
Property Taxes-General Revenue	562,062	561,510	597,312	35,250	10,000	10,000	7,350	-2,650	604,729	604,729	665,472	60,743
Property Taxes-Capital Project	0	0	0	0					87,753	87,753	102,174	14,421
Refuse	102,279	103,341	105,689	3,410								0
Grants in Lieu of taxes	55,375	62,476	69,660	14,285								0
Revenue from Other Sources	164,031	313,526	160,044	-3,987			2,500		50,651	75,219	57,600	6,949
Community Works Funding	0	0	0	0					184,678	184,678	179,888	-4,790
Unconditional Grants	487,214	487,906	487,214	0								0
Conditional Grants	900	5,318	1,100	200	71,550	55,143	27,250	-44,300	0	0	0	0
Contribution - amortization	0	0	0	0					0	664,025	0	0
Borrowing	0	0	0	0					449,525	327,931	602,527	153,002
Transfers from Other Funds	140,123	137,282	152,534	12,411					938,287	938,287	524,726	-413,561
Subtotal of all Other Revenue	949,922	1,109,848	976,241	26,319	71,550	55,143	29,750	-44,300	1,623,141	2,190,140	1,364,741	-258,400
Transfer from Surplus	0	0	0	0	132,964	73,588	20,500	-112,464	48,317	33,317	150,000	101,683
Total Revenue	1,511,984	1,671,358	1,573,552	61,568	214,514	138,731	57,600	-159,414	2,363,940	2,915,939	2,282,387	-81,553
Expenditures												
Executive	116,773	114,631	139,300	22,527	10,000	10,000	0	-10,000				0
General/Administration	658,795	645,945	643,168	-15,627	162,814	118,394	50,100	-112,714				0
Transportation (PW)	549,035	612,164	593,874	44,839	41,700	16,810	7,500	-34,200				0
Protective Services	0	0	0	0								0
Refuse	102,282	101,181	105,690	3,408								0
Animal Control	0	0	0	0								0
Cemetery	0	0	0	0								0
Parks Services	82,199	73,710	87,090	4,891								0
Fortune Parks	0	0	0	0								0
Total Operating Expenses	1,509,084	1,547,631	1,569,123	60,039	214,514	145,204	57,600	-156,914	0	0	0	0
Capital - Transportation	0	0	0	0					1,613,876	1,489,395	1,455,000	-158,876
Capital - Administration	0	0	0	0					0	0	0	0
Capital - Protective Services	0	0	0	0					0	0	0	0
Capital - Services Commission	0	0	0	0					0	0	0	0
Amortization	0	0	0	0					0	664,025	0	0
Fiscal Services	2,900	4,636	4,430	1,530					173,301	173,301	173,301	0
Transfer to Reserves	0	0	0	0					576,763	609,824	654,086	77,323
Total Capital Expenses	2,900	4,636	4,430	1,530	0	0	0	0	2,363,940	2,936,544	2,282,387	-81,553
Total Expenditures	1,511,984	1,552,267	1,573,552	61,568	214,514	145,204	57,600	-156,914	2,363,940	2,936,544	2,282,387	-81,553
Net Income	0	119,091	0	0	0	-6,473	0	-2,500	0	-20,606	0	0

10

Protective Services

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
Property Taxes-General Revenue	104,297	104,297	113,340	9,043				0	45,000	45,000	45,000	0
Shuswap River Fire Protection District	78,096	84,990	82,140	4,044			17,000	17,000	0	0	0	0
Fire Protection	15,824	16,101	24,670	8,846			2,000	2,000	35,000	0	0	-35,000
Conditional Grants					32,390	22,500	59,700	27,310	0	0	0	0
Contribution - amortization							15,000	15,000	0	61,426	0	0
Transfer from reserves							15,000	15,000	0	0	0	0
Transfer from surplus					10,160	0	9,400	-760	99,998	99,998	0	-99,998
Total Revenue	198,217	205,387	220,150	21,933	42,550	22,500	103,100	60,550	179,998	206,424	45,000	-134,998
Expenditures												
Protective Services	198,217	218,619	220,150	21,933	42,550	22,669	103,100	60,550				0
Total Operating Expenses	198,217	218,619	220,150	21,933	42,550	22,669	103,100	60,550	0	0	0	0
Capital - Protective Services									35,000	0	0	-35,000
Amortization									0	61,426	0	0
Fiscal Services									0	0	0	0
Transfer to Reserves									144,998	144,998	45,000	-99,998
Total Capital Expenses	0	0	0	0	0	0	0	0	179,998	206,424	45,000	-134,998
Total Expenditures	198,217	218,619	220,150	21,933	42,550	22,669	103,100	60,550	179,998	206,424	45,000	-134,998
Net Income	0	-13,231	0	0	0	-169	0	0	0	0	0	0



Fortune Parks

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
Revenue from Other Sources	766,443	775,641	792,140	25,697	50,406	50,406	63,000	12,594	138,265	138,265	112,542	-25,723
Conditional Grants	0	1,000	1,000	1,000	3,424	3,424		-3,424	0	7,400	0	0
Property Taxes-General Revenue									0	54,325	0	0
Contribution - amortization									110,000	10,000	193,000	83,000
Transfer from reserves									0	0	0	0
Transfer from DCC's					0				31,800	26,619	0	-31,800
Transfer from surplus												
Total Revenue	766,443	776,641	793,140	26,697	53,830	53,830	63,000	9,170	280,065	236,609	305,542	25,477
Expenditures												
Fortune Parks Recreational Services	766,443	755,583	793,140	26,697	53,830	43,514	63,000	9,170				0
Total Operating Expenses	766,443	755,583	793,140	26,697	53,830	43,514	63,000	9,170	0	0	0	0
Capital - Fortune Parks									141,800	44,950	193,000	51,200
Amortization									0	54,325	0	0
Fiscal Services									0	0	0	0
Transfer to Reserves									138,265	138,265	112,542	-25,723
Total Capital Expenses	0	0	0	0	0	0	0	0	280,065	237,540	305,542	25,477
Total Expenditures	766,443	755,583	793,140	26,697	53,830	43,514	63,000	9,170	280,065	237,540	305,542	25,477
Net Income	0	21,059	0	0	0	10,316	0	0	0	-931	0	0

12

Animal Control

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
Revenue from Other Sources	14,325	13,526	16,207	1,882								
Conditional Grants	0	0	0	0								
Property Taxes-General Revenue	13,432	13,432	11,528	-1,904								
Contribution - amortization	0	0	0	0								
Transfer from reserves	0	0	0	0								
Transfer from DCC's	0	0	0	0								
Transfer from surplus	0	0	0	0								
Total Revenue	27,757	26,958	27,735	-22	0	0	0	0	0	0	0	0
Expenditures												
Animal Control	27,757	21,113	27,735	-22								0
Total Operating Expenses	27,757	21,113	27,735	-22	0	0	0	0	0	0	0	0
Capital Amortization												
Fiscal Services												
Transfer to Reserves												
Total Capital Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	27,757	21,113	27,735	-22	0	0	0	0	0	0	0	0
Net Income	0	5,844	0	0	0	0	0	0	0	0	0	0

13

Cemetery

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
Revenue from Other Sources	38,560	37,095	38,786	226					3,500	3,500	3,950	450
Conditional Grants	0	0	0	0								
Property Taxes-General Revenue	14,833	14,888	15,054	221								
Contribution - amortization												
Transfer from reserves					25,000	25,000	25,748	748	0	0	57,700	57,700
Transfer from DCC's												
Transfer from surplus												
Total Revenue	53,393	51,983	53,840	447	25,000	25,000	25,748	748	3,500	3,500	61,650	58,150
Expenditures												
Cemetery	53,393	35,438	53,840	447	25,000	27,834	25,748	748				0
Total Operating Expenses	53,393	35,438	53,840	447	25,000	27,834	25,748	748	0	0	0	0
Capital											57,700	57,700
Amortization												0
Fiscal Services												0
Transfer to Reserves									3,500	3,500	3,950	450
Total Capital Expenses	0	0	0	0	0	0	0	0	3,500	3,500	61,650	58,150
Total Expenditures	53,393	35,438	53,840	447	25,000	27,834	25,748	748	3,500	3,500	61,650	58,150
Net Income	0	16,545	0	0	0	-2,834	0	0	0	0	0	0

14

City of Enderby
Comparison of 2019 Budget vs. 2018 Budget - Sewer

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
User Fees	425,135	435,853	434,454	9,319	79,500	79,500	78,860	-640	2,408	2,408	2,080	(328)
Connection Fees	750	0	750	0								-
Frontage Tax	590	126	0	-590			940	940	236,873	236,873	242,271	5,398
Conditional Grants	0	0	0	0		4,045		0	-	-	-	-
Misc. Revenue	18,062	29,567	18,700	638					-	-	-	-
Transfer from DCC's	0	0	0	0					-	-	-	-
Transfer from Surplus	9,000	0	0	-9,000	9,600	-	4,500	-5,100	203,184	82,464	181,500	(21,684)
Transfer from Reserves	0	0	0	0				0	462,209	213,296	-	(462,209)
Borrow	0	0	0	0					-	-	-	-
Contribution - Amortization	0	0	0	0					-	222,000	-	-
Total Revenue	453,537	465,546	453,903	366	89,100	83,545	84,300	-4,800	904,674	757,041	425,851	-478,823
Expenditures												
Sewer Maintenance	31,435	21,086	28,900	-2,535								
Staff Development	3,000	591	3,000	0								
Administration Fee	44,263	44,263	49,229	4,966								
PW Equipment	6,300	7,820	11,794	5,494								
Labour and benefits	140,270	118,257	131,480	-8,790								
Treatment Plant	194,119	178,814	190,000	-4,119								
Pre-Engineering/Design/Studies	5,000	551	5,000	0		2,900		0				
Sludge Handling	23,650	28,715	29,000	5,350								
Annual Upgrades	0	0	0	0	89,100	9,880	84,300	-4,800				
Sundry	3,000	0	5,500	2,500								
Legal/Professional Fees	2,500	0	0	-2,500								
Total Operating Expenses	453,537	400,097	453,902	365	89,100	12,780	84,300	-4,800	-	-	-	-
Transfer to Reserves									106,332	106,332	106,332	0
Transfer to Reserves - Asset Manage.									37,797	37,797	42,867	5,070
Capital									703,893	334,260	220,000	-483,893
Amortization									0	222,000	0	0
Debt Servicing									56,652	56,652	56,652	0
Total Capital Expenses	0	0	0	0	0	0	0	0	904,674	757,041	425,851	-478,823
Total Expenditures	453,537	400,097	453,902	365	89,100	12,780	84,300	-4,800	904,674	757,041	425,851	-478,823
Net Income	0	65,449	0	0	0	70,765	0	0	0	(0)	(0)	(0)



City of Enderby
Comparison of 2019 Budget vs. 2018 Budget - Water

	Operating				Special Projects				Capital Projects			
	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget	2018 Budget	2018 Actual	2019 Budget	2019 vs 2018 Budget
Revenue												
User Fees	454,761	453,050	455,622	861	8,974	8,974	10,573	1,599				
Connection Fees	825	0	825	0				0				
Frontage Tax	0	39	0	0	27,026	27,026	27,027	1	239,958	239,958	244,595	4,637
Misc. Income	13,200	30,495	15,900	2,700				0				-
Conditional Grants	0	0	0	0	10,000	10,000		-10,000	318,620	13,773	304,791	(13,829)
Transfer from DCC's	0	0	0	0				0	0	0	0	0
Transfer from Surplus	0	0	0	0	111,000	50,353	83,500	-27,500	95,000	-	150,000	55,000
Transfer from Reserves	0	0	0	0					534,426	452,056	92,427	-441,999
Contribution for amortization	0	0	0	0					0	319,612	0	0
Borrow	0	0	0	0					0	0	0	0
Total Revenue	468,786	483,584	472,347	3,561	157,000	96,353	121,100	-35,900	1,188,004	1,025,399	791,813	(396,191)
Expenditures												
Water Maintenance	105,000	89,934	105,500	500	5,000	0	5,000	0				
Staff Development	2,500	1,728	2,500	0								
Administration Fee	48,760	48,760	49,421	661								
PW Equipment	37,800	32,435	39,090	1,290								
Labour and Benefits	165,726	155,237	166,836	1,110								
Treatment Plant	104,000	106,522	104,000	0								
Pre-Engineering/Design/Studies	5,000	24,223	5,000	0	15,000	9,246	40,000	25,000				
Sundry	0	0	0	0	137,000	53,783	76,100	-60,900				
Total Operating Expenses	468,786	458,838	472,347	3,561	157,000	63,029	121,100	-35,900	0	0	0	0
Transfer to Reserves									114,267	114,267	114,267	0
Transfer to Reserves - Asset Management									110,426	110,426	115,063	4,637
Capital									963,311	501,772	562,483	-400,828
Amortization									0	319,612	0	0
Debt Servicing									0	0	0	0
Total Capital Expenses	0	0	0	0	0	0	0	0	1,188,004	1,046,077	791,813	-396,191
Total Expenditures	468,786	458,838	472,347	3,561	157,000	63,029	121,100	-35,900	1,188,004	1,046,077	791,813	-396,191
Net Income	0	24,746	0	0	0	33,324	0	0	0	-20,678	0	0

16