



NOTICE OF ALTERNATIVE APPROVAL PROCESS

UPGRADES TO CLIFF AVENUE LOAN AUTHORIZATION BYLAW NO. 1590, 2016

This is the first of two notices to advise electors that the Corporation of the City of Enderby intends to proceed with the adoption of the Upgrades to Cliff Avenue Loan Authorization Bylaw No. 1590, 2016 which authorizes the borrowing of up to Four Hundred Sixty Seven Thousand Dollars (\$467,000) for a twenty year period for the purpose of financing the cost for upgrades to Cliff Avenue (east of Highway 97). The overall project cost is One Million Eight Hundred Ninety Five Thousand Dollars (\$1,895,000) of which Four Hundred Sixty Seven Thousand Dollars (\$467,000) is to be funded through borrowing and One Million Four Hundred Twenty Eight Thousand (\$1,428,000) is to be funded through a combination of reserves and current taxation/user fees.

The City is proposing to borrow the local share of Four Hundred Sixty Seven Thousand Dollars (\$467,000) over a twenty year period so that the annual cost will be less for the rate payers. The annual cost of borrowing will be \$9.55 per \$100,000 of assessed value to a residential taxpayer (or \$17.85 per \$100,000 of assessed value for a business taxpayer).

The average residential assessment is \$217,120. Accordingly the cost for an average assessed residence will be \$20.10 over twenty years.

Council may adopt Bylaw No. 1590, 2016 only if it does not receive elector responses against the bylaw signed by at least 10% of the electors of the City of Enderby. Under section 86 of the *Community Charter*, the number of electors who must sign the alternative approval process elector response form against the bylaw in order to prevent Council from adopting the bylaw is 238. **If you are not opposed to the adoption of the proposed bylaw, you need do nothing.** If elector approval is not obtained, alternate funding will be sought which may include an increase to taxation.

Elector response forms will only be accepted if they are in the form established by the Council. These forms must include full name, residential address, and signature of the elector. The forms are available at City Hall, 619 Cliff Avenue, Enderby, B.C. starting Wednesday, March 16, 2016. The form can also be downloaded from the City of Enderby website: www.cityofenderby.com. **Elector Response Forms must be submitted to the Chief Financial Officer, City of Enderby, 619 Cliff Avenue – Box 400, Enderby, B. C. V0E 1V0.** The deadline for submitting the signed Elector Response Forms opposing the bylaw is 4:30 p.m. on Monday April 25, 2016. The only persons entitled to sign the forms are the electors of the City of Enderby.

Only electors of the local government are eligible to sign the elector response forms. There are two types of electors – resident electors and non-resident electors.

Resident elector – A person who is a Canadian citizen, is 18 years of age or older, has resided in the province for the previous six months and has resided in the local government for the previous 30 days.

Non-resident property elector – A person who is a Canadian citizen, is 18 years of age or older, has resided in the province for the previous six months and has owned property in the local government for the previous 30 days. Note that only one non-resident property elector may sign an elector response form per property, regardless of how many people own the property.

For more information on elector qualifications, please contact the local government or see the Voter's Guide to Local Elections in BC, available from the Ministry of Community Development or its website at www.cd.gov.bc.ca/lgd/gov_structure/elections/voters_guide.htm

The Bylaw is available for public inspection at City Hall – 619 Cliff Avenue, Enderby, B.C. during regular office hours. For information on the alternative approval process, please contact Jennifer Bellamy, Chief Financial Officer – 619 Cliff Avenue - (250) 838-7230.