

2014

ANNUAL REPORT

ANNUAL REPORT FOR THE CITY OF ENDERBY

FOR THE YEAR 2014

1. Audited Financial Statements

The 2014 Audited Financial Statements were presented and approved by Council on April 7, 2015. These along with other financial information are included in the attached Statement of Financial Information.

2. Statement of Permissive Property Tax Exemptions

The following properties in the City of Enderby were provided permissive tax exemptions by Council in 2014:

Name	Civic Address	Amount
Pioneer Place Society	1104 Belvedere Street	\$ 10,070
Enderby & District Senior Citizen's Complex Inc No S12884	606 Stanley Avenue	\$ 1,928
Enderby & District Senior Citizen's Complex Inc No S12884	1011 George Street	\$ 1,903
Enderby Seniors Housing Society	708 Granville Avenue	\$ 11,108
Enderby Fraternal Hall Society	507 Mill Avenue	\$ 640
Royal Canadian Legion Branch # 98	909 Belvedere Street	\$ 3,183
St. Andrew's United Church – Trustees	606 Regent Avenue	\$ 496
St. Andrew's United Church – Trustees	1110 Belvedere Street	\$ 340
Enderby Evangelical Chapel	104 Meadow Crescent	\$ 785
Enderby Evangelical Chapel	706 Mill Avenue	\$ 424
Synod Diocese Kootenay Armstrong-Enderby Parish	602 Knight Avenue	\$ 528
Synod Diocese Kootenay Armstrong-Enderby Parish	608 Knight Avenue	\$ 256
Enderby Jehovah Witnesses	115 George Street	\$ 1,602
Roman Catholic Pastor/Kamloops	1406 George Street	\$ 684
Imperial Oil Ltd. (City Hall parking lot)	907 George Street	\$ 2,393
City of Enderby (Drill Hall)	208 George Street	\$ 4,505
City of Enderby (Drill Hall parking lot)	206 George Street	\$ 1,045
City of Enderby (Drill Hall parking lot)	204 George Street	\$ 1,630
City of Enderby (Museum)	903 George Street	\$ 5,807
City of Enderby (Riverside Park & House)	112 Kildonan Avenue	\$ 7,784
City of Enderby (Info Centre)	700 Railway Street	\$ 1,850
Total Tax Exemptions for 2014		\$ 58,961

3. Report Respecting Municipal Services, Operations, and Progress Measures

This section reports on municipal services, operations, and progress in achieving 2014 objectives.

Conservation and Green Energy

- Implemented the Integrated Community Sustainability Plan.
- Completed major revisions to the Official Community Plan and Zoning Bylaw.

- Completed Infill and Redevelopment Analysis and implemented recommendations as part of Zoning Bylaw revision.
- Continued to explore a public/private partnership model for composting solutions with potential private sector partners.
- Introduced a metered rate structure and mock billing to promote water conservation.
- Celebrated Drinking Water Week in May with public awareness activities.

Infrastructure, Asset Management, and Drainage

- Completed design for the Regent Avenue pump station upgrade and prepared documents for public tender in Spring 2015.
- Reconstructed Mill Avenue from Belvedere Street to Maud Street. Mill Avenue from George Street to Belvedere Street completed in Spring 2015.
- Reconstruction of Belvedere Street from Cliff Avenue to Mill Avenue completed in Spring 2015.
- Obtained new water tender truck for Fire Department.
- Commenced sanitary sewer source control program with completion of Inflow and Infiltration Report.
- Deferred cleaning of Reservoir 2.
- Worked with Ministry of Environment to complete major update of sanitary sewer discharge permit and apply to reclassify sewer treatment plant.

Recreation, Public Spaces, and Programs

- Completed a conceptual design for Barnes Park with a renewed Spray Park and other features which promote active living, which was brought before the public in Spring 2015.
- Started conceptual design for improvements to Belvedere Park hand launch.
- Deferred planting new trees in Riverside Park north of the Arena and along Cliff Avenue between Sicamous Street and High Street to 2015.
- Organized the second annual Community Clean-Up Challenge.
- Supported the Girl Guides Spirit of Adventure Rendezvous event.
- Purchased and installed a digital billboard to promote community events to highway traffic and tourists.
- Worked with the Regional District to adopt the Development Cost Charges Bylaw for Parks, which was adopted in March 2015.
- Cooperated with Enderby Lions for paving and improvements to Riverside Park parking lot

Health, Safety and Food Security

- Continued to participate in Inter-Municipal Emergency Operations.
- Completed an active transportation strategy in partnership with Splatstin, Interior Health and Shuswap Trail Alliance.

Cooperation and Intergovernmental Matters

- Continued to work with Splatstin to identify common opportunities through the Splatstin-Enderby Joint Committee and Community-to-Community forums.

General and Operational

- Continued to invest 1% new taxation in asset management.
- Conducted 2014 elections.

- Selected a supplier and started implementation of a GIS mapping solution.
- Deferred launch of Electronic Home Owner Grant system to 2016.
- Launched new website.
- Increased water and wastewater certification of staff.

4. Declaration and Identification of Disqualified Council Members

None.

5. Annual Development Cost Charges Report

	Balance Dec 31/13	Received in 2014	Interest Earned in 2014	Expended in 2014	Balance Dec 31/2014
Sewer	53,816	1,931	1,064		56,811
Water	279,753	1,805	5,438		286,996
Storm Sewer	69,593		1,340	11,769	59,164
Roads/Curbs	94,328		1,817		96,145
Total	502,905	-	5,204		499,116

6. Off-Street Parking Reserve Fund for 2014

There are currently no funds in this reserve.

7. Objectives and Progress Measures for 2015

This section describes objectives and progress measures for 2015.

Cooperation and Partnerships

- Work with Enderby Memorial Terrace Society, BC Housing, and other stakeholders in support of Phase 2.
- Work with Splatins on the implementation of Phase 2 of the Active Transportation Plan, which will create a design for the extension and enhancement of the Riverwalk.

Infrastructure and Asset Management

- Complete construction of the Regent Avenue pump station upgrade.
- Reconstruct Mill Avenue from George Street to Belvedere Street.
- Reconstruct Belvedere Street from Cliff Avenue to Mill Avenue.
- Reconstruct Vernon Street from Cliff Avenue to King Avenue.
- Continue crack sealing program to improve lifespan of roads.
- Upgrade sewer lift station alarm system and purchase new aerator for oxidation ditch.
- Upgrade program controls at water treatment plant to improve efficiency and resiliency.
- Implement a metered rate structure to promote water conservation.
- Continue to invest 1% new taxation in asset management.

Recreation and Public Spaces

- Integrate public feedback into conceptual design for Barnes Park.
- Purchase and install green gym in Barnes Park.
- Complete conceptual design and implement improvements for Belvedere Park hand launch.
- Plant new trees in Riverside Park north of the Arena.
- Organize Community Clean-Up Challenge.
- Contribute to the River Ambassadors Program and explore other measures to promote safety on the Shuswap River.
- Repaint pool basin.
- Install new social amenities at Belvedere-Cliff intersection.

Social Health, Food Security, and Public Safety

- Provide space for a gleaning hut.
- Host interagency meetings of social support providers.
- Commence formal source protection planning for drinking water sources.
- Continue with implementation of cross connection control program.
- Support Volunteer Fire Department to achieve training standards identified in BC Fire Service's new *Structure Firefighters Competency and Training Playbook*.

General and Operational

- Complete implementation of a GIS mapping solution.
- Launch Electronic Home Owner Grant system in 2016.
- Continue to provide a case managed approach to development applications.
- Prepare for direct delivery of Building Inspection service as of January 1, 2016.

City of Enderby

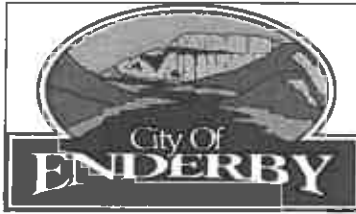
2014

Statement of Financial Position

Copy is available to be viewed at the counter at no charge

Individual pages at a cost of \$0.50 + GST per page

Or the complete package at a prescribed fee of \$5.00 + GST



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P. O. Box 400
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Top of the Okanagan

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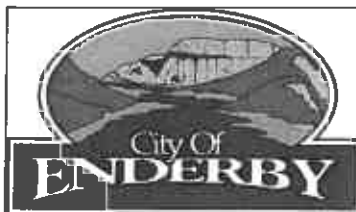
The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Jennifer Bellamy
Chief Financial Officer

Greg McCune
Mayor, City of Enderby

Date

Date



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Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibility for financial reporting and internal control.

The external auditors, Rossworn Henderson LLP Chartered Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by *The Act*. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and to management.

On behalf of the Corporation of the City of Enderby

Jennifer Bellamy
Chief Financial Officer

**THE CORPORATION OF THE CITY
OF ENDERBY**

CONSOLIDATED FINANCIAL STATEMENTS

**December 31, 2014
(Audited)**

ROSSWORN HENDERSON LLP
Chartered Accountants

THE CORPORATION OF THE CITY OF ENDERBY

December 31, 2014

CONTENTS	Page
INDEPENDENT AUDITORS' REPORT	3
FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	4
Consolidated Statement of Financial Activities	5
Consolidated Statement of Change in Net Financial Assets	6
Consolidated Statement of Change in Financial Position	7
Consolidated Statement of Equity in Capital Assets	8
Consolidated Statement of Trust Funds	9
Consolidated Statement of Operating Surplus	10
Consolidated Statement of Statutory Reserve Fund Activities	11
Consolidated Statement of Reserve Fund Activities	12
Summary of Significant Accounting Policies	13 - 15
Notes to Financial Statements	16 - 24
Schedule I - Consolidated Schedule of Segment Disclosures	25 - 26
Schedule II - Area F Services	27



ROSSWORN HENDERSON *LLP Chartered Accountants*

C.L. Henderson, BBA, CPA, CA, Partner*

D.W. Stadnyk, CPA, CA, Partner*

N.R. Merrill, CPA, CMA, Associate*

* providing professional services through a corporation



INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of The Corporation of the City of Enderby

Report on the Financial Statements

We have audited the accompanying financial statements of The Corporation of the City of Enderby which comprise the consolidated statement of financial position as at December 31, 2014 and the consolidated statement of operations, consolidated statement of change in net debt, and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the City of Enderby as at December 31, 2014, and its operations, changes in its net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

April 7, 2015
Enderby, BC

Rossborn Henderson LLP
Chartered Accountants

Rossborn Henderson LLP is a Limited Liability Partnership registered in British Columbia

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Financial Position

As at December 31, 2014

	2014	2013
Financial assets		
Cash	\$ 492,582	\$ 974,751
Temporary investments	7,626,357	6,980,610
Accounts receivable (Note 3)	604,203	424,397
Deposit - Municipal Finance Authority (Note 4)	57,453	52,736
	<u>8,780,595</u>	<u>8,432,494</u>
Liabilities		
Accounts payable (Note 5)	478,132	449,179
Deferred revenue (Note 6)	834,975	941,836
Reserve - Municipal Finance Authority (Note 4)	57,453	52,736
Long term debt (Note 7)	3,324,885	3,704,383
	<u>4,695,445</u>	<u>5,148,134</u>
Net financial assets	<u>4,085,150</u>	<u>3,284,360</u>
Non-financial assets		
Prepaid expenses	59,715	41,486
Capital assets (Note 8)	24,706,275	24,855,797
	<u>\$ 28,851,140</u>	<u>\$ 28,181,643</u>
Accumulated surplus	<u>\$ 28,851,140</u>	<u>\$ 28,181,643</u>
Represented by:		
Trust funds	192,746	187,562
Operating fund	3,756,595	3,841,779
Reserves	2,474,659	2,052,912
Statutory reserves	1,045,749	947,977
Equity in tangible capital assets	21,381,391	21,151,413
	<u>\$ 28,851,140</u>	<u>\$ 28,181,643</u>

Director of financial services _____

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Financial Activities

For the year ended December 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Revenue			
Taxation - net (Note 11)	\$ 1,773,827	\$ 1,746,318	\$ 1,668,585
Grants and subsidies (Note 12)	1,915,670	1,446,891	1,544,802
Sale of services (Note 13)	1,476,217	1,571,997	1,325,657
Other revenue from own sources	54,182	68,679	66,881
Interest and penalties	118,371	209,318	177,609
Recognition of restricted revenues		11,765	
	<u>5,338,267</u>	<u>5,054,968</u>	<u>4,783,534</u>
Expenditures			
General government services	901,294	755,779	689,806
Protective services	194,910	242,465	253,864
Transportation services	516,848	929,858	903,575
Environmental health services	132,767	109,735	121,819
Community development services	37,744	18,248	27,688
Recreational and cultural services	69,188	63,021	74,159
Area F services	833,507	815,013	805,690
Water supply	537,514	780,948	915,805
Sewer services	496,235	670,404	658,022
	<u>3,720,007</u>	<u>4,385,471</u>	<u>4,450,428</u>
Excess revenue over expenses	\$ 1,618,260	\$ 669,497	\$ 333,106
Loss on disposal of tangible capital assets			(123,712)
Annual surplus	<u>1,618,260</u>	<u>669,497</u>	<u>209,394</u>
Consolidated fund balance, beginning of year	<u>28,181,643</u>	<u>28,181,643</u>	<u>27,972,249</u>
Consolidated fund balance, end of year	\$ 29,799,903	\$ 28,851,140	\$ 28,181,643

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2014

	2014	2013
Annual surplus	\$ 669,497	\$ 209,394
Amortization of tangible capital assets	1,209,055	1,213,027
Change in prepaid expenses	(18,225)	(18,336)
Loss on sale of tangible capital assets		130,712
Acquisition of tangible capital assets	(1,059,537)	(961,048)
Increase (decrease) in net financial assets	800,790	573,749
Net financial assets, beginning of year	3,284,360	2,710,611
Net financial assets, end of year	\$ 4,085,150	\$ 3,284,360

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Change in Financial Position

For the year ended December 31, 2014

	2014	2013
Cash flows from operating activities		
Cash receipts	\$ 4,558,983	\$ 4,742,832
Cash payments to suppliers and employees	(3,027,141)	(3,339,890)
Interest received	209,318	177,609
Interest paid	(138,546)	(153,881)
	<u>1,602,614</u>	<u>1,426,670</u>
Financing activities		
Proceeds of long term debt	312,000	1,735,000
Debt repayment	(691,499)	(728,187)
	<u>(379,499)</u>	<u>1,006,813</u>
Investing activities		
Increase in capital assets (net of disposals)	(1,059,537)	(961,048)
Decrease (increase) in temporary investments	(645,747)	(1,336,419)
Proceeds on disposition		7,000
	<u>(1,705,284)</u>	<u>(2,290,467)</u>
Increase (decrease) in cash	(482,169)	143,016
Cash, beginning of year	<u>974,751</u>	<u>831,735</u>
Cash, end of year	\$ 492,582	\$ 974,751

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Equity in Tangible Capital Assets

For the year ended December 31, 2014

	2014	2013
Balance beginning of year	\$ 21,151,413	\$ 22,540,920
Contributions from revenue for:		
Acquisition of capital assets	1,059,537	961,048
Debt payments	648,181	670,641
Loss from sale/write down of tangible capital assets		(130,712)
Actuarial adjustments	43,315	57,543
Debt issued	(312,000)	(1,735,000)
Amortization	(1,209,055)	(1,213,027)
Balance end of year	\$ 21,381,391	\$ 21,151,413
Represented by:		
General	\$ 11,055,029	\$ 10,452,272
Water	5,467,194	5,733,105
Sewer	4,859,168	4,966,036
Balance end of year	\$ 21,381,391	\$ 21,151,413

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Cemetery Trust Funds

For the year ended December 31, 2014

	2014	2013
Cash	\$ 19,406	\$ 15,211
Temporary Investments	168,219	165,936
Interest earned	3,632	2,612
Other amounts collected	1,489	3,803
Surplus	\$ 192,746	\$ 187,562

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Operating Surplus

For the year ended December 31, 2014

	2014	2013
Operating Surplus		
Balance beginning of year	\$ 3,841,779	\$ 2,757,265
Annual surplus	669,497	209,394
Amortization	1,209,055	1,213,027
Transfers from (to) reserves	(524,700)	(514,386)
Capital expenditures	(1,059,537)	(961,047)
Debt issued	312,000	1,735,000
Debt principal payments	(691,499)	(728,186)
Capital disposal		130,712
Balance end of year	\$ 3,756,595	\$ 3,841,779
Represented by:		
General	2,102,080	2,416,262
Water	531,975	532,080
Sewer	735,224	608,053
Area F Services	387,316	285,384
Balance end of year	\$ 3,756,595	\$ 3,841,779

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Statutory Reserve Fund Activities

For the year ended December 31, 2014

	Tax sale lands reserve		Gas tax agreement		2014	2013
Balance beginning of year	\$	65,694	\$	882,283	\$ 947,977	\$ 838,278
Add: Amounts received during year				170,446	170,446	125,966
Interest earned		1,265		17,679	18,944	11,549
Less: Amount spent of projects		(7,645)		(83,973)	(91,618)	(27,816)
Balance end of year	\$	59,314	\$	986,435	\$ 1,045,749	\$ 947,977

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Reserve Fund Activities

For the year ended December 31, 2014

	2014	2013
Balance beginning of year	\$ 2,052,912	\$ 1,644,154
Additions		
Other contributions	633,543	557,418
Return on investments	39,619	22,340
Net interfund transfers		
Capital fund	(251,415)	(171,000)
	\$ 2,474,659	\$ 2,052,912

Summary of Reserve Fund Positions

General reserve

Fire department building and equipment	\$ 87,551	\$ 196,327
Asset management	112,110	44,469
Computer equipment	42,071	44,049
Streets	352,742	285,175
Fortune Parks	121,809	100,278
Equipment reserves	220,440	152,502
Other	468,406	412,280
	1,405,129	1,235,080

Sewer reserve

Future sewer capital	409,090	319,264
	409,090	319,264

Water reserve

Future water capital	660,440	498,568
	660,440	498,568
	\$ 2,474,659	\$ 2,052,912

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2014

1. Status of the City of Enderby

The City of Enderby ("the City") is a municipality that was created on March 1, 1905 under the laws of British Columbia. The City provides municipal services such as public works, sewer, water, urban planning, fire protection services, and recreational and cultural services and other general government operations.

2. Significant Accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards of the Canadian Institute of Chartered Accountants. The consolidated financial statements include the accounts of all funds of the City. All interfund transfers have been eliminated. The significant policies are summarized as follows:

a. Fund accounting

The resources and operations of the City are comprised of the funds listed below. Supporting schedules to the consolidated financial statements are included to show the financial activities and balance of each fund for supplementary information.

General Fund:

Accounts for operating and capital revenues and expenditures for the activities of the City except those included in the water and sewer funds and holds all property required for these purposes and related long term debt.

Water Fund:

Accounts for operating and capital revenues and expenditures for the water utility and holds all property required for these purposes and related long term debt.

Sewer Fund:

Accounts for operating and capital revenues and expenditures for the sewer utility and holds all property required for this purposes and related long term debt.

b. Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the creation of a legal obligation to pay.

c. School taxes

The City is required by *The School Act* to bill, collect and remit provincial education support levies in respect of residential and other properties on behalf of the Province, and school division special levies on behalf of school divisions. The City has no jurisdiction or control over the school division's operations or their mill rate increases. Therefore, the taxation, other revenues, expenses, assets and liabilities with respect to the operations of school boards are not reflected in these consolidated financial statements.

d. Investments

Temporary investments consist of term deposits in Canadian Chartered Banks and deposits with the Municipal Finance Authority pooled investment money market fund are recorded at cost plus earnings reinvested in the funds, which approximates their quoted market value. These investments are redeemable on demand and have an effective average interest rate of 1.71% (2013 - 1.73%).

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2014

e. Deferred revenue

Grants, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or tangible capital assets acquired.

f. Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses provides the Change in Net Financial Assets for the year.

i. Tangible capital assets

Capital assets consist of land, buildings, engineering structures, water and sewer infrastructure, roads, and machinery and equipment. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the cost, construction, development or betterment of the asset. The cost less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful life as follows:

Buildings	20 to 50 years
Machinery and equipment	6 to 30 years
Other structures	15 to 65 years
Roads	
Base layer	75 years
Top layer	15 to 25 years
Catch Basins	40 years
Sanitary sewer	5 to 30 years
Sewer mains	50 to 80 years
Storm drains	25 years
Water system	25 to 50 years

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

iii. Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

g. Revenue recognition

Government grants and transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Transfers received for expenditures not yet incurred are included in deferred revenue.

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2014

Taxation revenues are recognized at the time of issuing property tax notices for the fiscal year. Sale of services and user fees are recognized when the service or product is provided by the City. All other revenue is recognized as it is earned and is measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the creation of a legal obligation to pay.

h. Debt charges

Debt charges, including principal, interest and foreign exchange are charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

i. Capitalization of Interest

The City capitalizes interest on temporary borrowing until the completion of the project which is to be financed by debenture debt.

j. Reserves

Reserves for future expenditures represent amounts set aside for future operating and capital expenditures.

k. Budget figures

The budget figures are from the Financial Plan Bylaw No. 1539, 2014 adopted May 5, 2014. They have been reallocated to conform to PSAB financial statement presentation. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

l. Use of estimates

The consolidated financial statements of the City have been prepared by management in accordance with Canadian public sector accounting standards. As such, management is required to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates and assumptions are based on the City's best information and judgment and may differ significantly from actual results. The financial statements have, in the opinion of management been prepared using careful judgment within the reasonable limits of materiality and within the framework of the accounting policies identified.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

3. Accounts receivable

	2014	2013
Federal Government	\$ 38,593	\$ 19,512
Trade receivables	314,473	156,475
Taxes receivable - current	185,989	189,314
arrears	65,148	59,096
	<u>\$ 604,203</u>	<u>\$ 424,397</u>

4. Reserve - Municipal Finance Authority

The City issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The City also executes demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not reflected in the accounts. The details of the cash deposits and demand notes at the year end are as follows:

	Demand note	Cash deposits	2014	2013
General fund	\$ 39,681	\$ 21,780	\$ 61,461	\$ 50,482
Sewer fund	31,946	16,922	48,868	48,391
Water fund	31,200	18,751	49,951	49,423
	<u>\$ 102,827</u>	<u>\$ 57,453</u>	<u>\$ 160,280</u>	<u>\$ 148,296</u>

5. Accounts payable

	2014	2013
Trade payables	\$ 384,063	\$ 307,749
Wages payable	94,069	141,430
	<u>\$ 478,132</u>	<u>\$ 449,179</u>

6. Deferred revenue

	2014	2013
Deferred grants	\$ 71,274	\$ 177,216
Development cost charges	499,116	502,906
Prepaid revenue	174,594	173,407
Refundable deposits	89,991	88,307
	<u>\$ 834,975</u>	<u>\$ 941,836</u>

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

7. Long term debt

Bylaw number	Purpose	Term remaining	% rate	2014	2013
General fund					
1525	Road upgrades	20	3.300	\$ 312,000	\$
	Road upgrades	1		513,203	1,026,407
1494	Storm system upgrade	29	3.150	834,844	850,000
1502	Road upgrades	19	3.150	657,164	680,000
1503	Road upgrades	19	3.150	198,116	205,000
	Arena upgrades	1	pr + 1	23,400	56,800
				2,538,727	2,818,207
Water fund					
1214	System construction	3	5.950	55,941	72,841
1195	System construction	2	7.250	79,153	115,925
1317	System upgrade				
				135,094	188,766
Sewer fund					
1167	Sewage construction	1	3.000	5,961	11,638
1259	Sewage treatment plant	5	5.990	108,000	126,877
1474	System upgrade	17	3.250	358,069	372,596
1475	System upgrade	17	3.250	179,034	186,299
				651,064	697,410
Total long term debt - all funds				\$ 3,324,885	\$ 3,704,383

The municipality is committed to principal requirements, including sinking fund additions, over the next 5 years as follows:

	General fund	Water fund	Sewer fund
2015	\$ 591,956	\$ 56,356	\$ 48,357
2016	57,148	59,174	44,196
2017	59,434	19,564	46,072
2018	61,811		48,028
2019	64,284		50,068
2020 and subsequent periods	1,704,094		414,343
	\$ 2,538,727	\$ 135,094	\$ 651,064

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

8. Capital assets

	Cost	Accumulated amortization	2014	2013
General fund				
Land	\$ 1,659,516	\$	\$ 1,659,516	\$ 1,651,871
Building sites and parks	2,401,432	(1,191,168)	1,210,264	1,234,158
Engineering structures	257,683	(201,775)	55,908	30,962
Furniture & equipment	16,757	(1,160)	15,597	
Hydrants	186,643	(136,180)	50,463	53,399
Mobile equipment	2,142,435	(993,970)	1,148,465	961,096
Planters	118,329	(70,260)	48,069	52,600
Roads	12,746,736	(6,043,376)	6,703,360	7,035,684
Storm sewers	6,609,475	(4,522,520)	2,086,955	2,206,958
Assets under construction	615,160		615,160	43,753
	26,754,166	(13,160,409)	13,593,757	13,270,481
Water fund				
Buildings	966,257	(537,244)	429,013	453,478
Water mains	9,163,385	(5,725,056)	3,438,329	3,621,357
Water system	3,923,116	(2,188,171)	1,734,945	1,847,036
	14,052,758	(8,450,471)	5,602,287	5,921,871
Sewer fund				
Buildings	133,966	(36,841)	97,125	100,474
Sanitary sewer system	4,649,061	(1,875,214)	2,773,847	2,924,755
Sewer mains and lift stations	4,848,854	(2,297,787)	2,551,067	2,638,216
Assets under construction	88,192		88,192	
	9,720,073	(4,209,842)	5,510,231	5,663,445
	\$ 50,526,997	\$ (25,820,722)	\$ 24,706,275	\$ 24,855,797

9. Commitments and subsequent events

- (a) During the year, the City approved Upgrades to Mill Avenue Loan Authorization Bylaw Number 1544, 2014 in the amount of \$450,000.
- (b) The amount of vacation and banked time pay that has been accrued and is included in accounts payable for the current year. The estimated total liability for wages and benefits at December 31, 2014 is approximately \$66,669 (2013 -\$257,744). Of this amount \$66,669 (2013 -\$141,430) has been accrued and included in accounts payable.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

10. Contingent liabilities

- (a) Regional District of North Okanagan: The City is a member of the Regional District of North Okanagan and is liable for its portion of any operating deficits or long-term debt related to functions in which it participates.
- (b) Municipal Insurance Association of BC: Commencing December 31, 1987, the City of Enderby entered into a self insurance program with British Columbia municipalities and regional districts. The City is obliged under the program to pay a percentage of its fellow insured's losses. The City pays an annual premium, which is anticipated to be adequate to cover any losses incurred.
- (c) Pension Liabilities: The Municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The board of trustees, representing Plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 14 contributors from the City.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Corporation of the City of Enderby paid \$77,033 (2013 - \$77,604) for employer contributions to the Plan in fiscal 2014.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

11. Taxation

Taxation revenue comprises the following amounts raised less transfers:

	Budget	2014	2013
Taxation			
General municipal purposes	\$ 1,276,470	\$ 1,247,907	\$ 1,165,595
1% utility taxes	52,039	51,964	60,781
Water parcel	226,470	227,354	224,252
Sewer parcel	218,848	219,105	217,953
Collections for other governments			
School District	949,060	954,786	936,537
Policing	133,459	134,276	131,339
Regional District	359,729	361,934	352,770
Regional Hospital District	126,439	113,885	108,735
Municipal Finance Authority	77	77	77
B.C. Assessment Authority	25,044	25,211	25,028
Regional library	99,958	100,568	97,186
	3,467,593	3,437,067	3,320,253
Transfers			
School District	949,060	954,786	936,537
Regional Hospital District	126,439	113,885	108,735
Regional District	359,729	361,933	352,764
Municipal Finance Authority	77	77	77
B.C. Assessment Authority	25,044	25,211	25,028
Okanagan Regional Library	99,958	100,581	97,188
Policing	133,459	134,276	131,339
	1,693,766	1,690,749	1,651,668
	\$ 1,773,827	\$ 1,746,318	\$ 1,668,585

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

12. Government grants and transfers

	Budget	2014	2013
Federal			
Community works fund - Gas tax	\$	\$ 170,446	\$ 125,966
Provincial			
Conditional	747,399	79,270	45,352
Fortune Parks - conditional			19,307
Small communities protection	454,827	453,849	453,295
Street lighting	700	1,269	704
Water conservation - conditional		1,000	182,136
	1,202,926	535,388	700,794
Other			
Animal control	6,112	19,512	19,231
Cemetery	25,155	40,068	39,416
Fortune Parks	681,477	681,477	659,395
	712,744	741,057	718,042
	\$ 1,915,670	\$ 1,446,891	\$ 1,544,802

13. Sales of Service

	Budget	2014	2013
Animal control	\$ 9,450	\$ 11,780	\$ 9,988
Building permits	250	1,082	1,660
Business licenses	11,710	12,497	14,150
Cemetery	15,000	12,444	18,740
Fire protection	224,775	215,230	71,762
Fortune Parks	151,000	233,599	152,248
Garbage collection and disposal	112,837	113,182	125,729
Sewer user fees	482,589	494,738	476,942
Water user fees	468,606	477,445	454,438
	\$ 1,476,217	\$ 1,571,997	\$ 1,325,657

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

14. Expenditures by object

	Budget	2014	2013
Advertising and publications	\$ 18,000	\$ 8,209	\$ 8,136
Amortization		1,209,055	1,213,027
Contracted services	439,441	339,912	361,549
Council grants	142,452	124,099	119,089
Insurance	73,288	63,537	71,918
Interest and bank charges	160,727	138,546	153,881
Maintenance	1,098,906	1,038,806	1,001,371
Materials and supplies	436,745	235,131	264,416
Professional fees	35,050	21,719	19,480
Salaries and benefits	1,237,174	1,141,893	1,179,199
Training, travel and conferences	66,550	53,009	48,574
Other costs	11,674	11,555	9,788
	\$ 3,720,007	\$ 4,385,471	\$ 4,450,428

15. Financial instruments

The City's financial instruments consist of cash, temporary investments, accounts receivable, accounts payable, deferred revenue, deposits and long term debt. The fair values of these financial instruments approximate their carrying values. It is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments.

16. Comparative figures

Certain comparative figures have been reclassified to conform to the financial presentation adopted for the current year.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

17. Segmented information

The City of Enderby is a municipal government that provides a range of services to its citizens. For management reporting purposes the City's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

City services are provided by departments and their activities are reported in these funds. Certain departments have been separately disclosed in the segmented information, along with the services they provide, as follows:

General government services - Legislative, administration and finance

The function of the legislative department includes mayor and council is to set bylaws and policies for the governance of the City in accordance with the Community Charter. The function of the Administration Department is to coordinate the operation of the municipality in accordance with policies set by Council. The Administration Department is responsible for functions such as personnel, organizational changes, employee review and training, manpower planning, strategic planning, information systems, GIS and records management. The mandate of the Finance Department is to achieve excellence in customer service through the efficient and effective use of technology and personal service. Also, to provide operational efficiency, financial planning and accountability through the application of sound accounting practices and internal control. The Finance Department is responsible for functions such as financial records reporting and safekeeping; investment of municipal funds; advice and guidance to Council and Administration on financial matters; financial planning and budget development and analysis; property tax and utility user fee notification and collection; accounts payable and receivable; payroll, pension and benefits administration; records maintenance of tickets, fines and other municipal business.

Protective services - Fire and animal control services

The mandate of the Fire Department is to provide fire suppression service; fire prevention programs; training and education related to prevention, detection or extinguishment of fires. The mandate of Animal Control is to control the animal population and the issuance of dog licenses.

Public works services

The public works department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, and street lighting.

Environmental health services

The mandate of environmental health services is to provide for the collection, disposal and recycling services; and waste minimization programs of solid waste.

Community development services

Community development provides services to manage urban development for business interests, environmental concerns, heritage matters, local neighbourhoods and downtown, through City planning, community development, parks and riverbank planning. It ensures an acceptable quality of building construction and maintenance of properties through enforcement of construction codes, building standards and bylaws for the protection of occupants. It facilitates economic development by providing services for the approval of all land development plans, the application and enforcement of zoning bylaws, and the processing of building permit applications.

Recreational and cultural services

The recreational and cultural services mandate in cooperation with the Regional District is to provide for the maintenance of parks and open space.

Area F Services

The City administers Fortune Parks, Animal Control & Cemetery services for the citizens of Area F.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2014

18. Segmented Information (cont'd)

Water supply and services

The water department provides for the delivery of safe drinking water to the citizens of Enderby.

Sewer services

The sewer department provides for the collection and treatment of wastewater.

Certain allocation methodologies are employed in the preparation of segmented financial information. The General Revenue Fund reports on municipal services that are funded primarily by taxation such as property and business tax revenues. Taxation and payments-in-lieu of taxes are apportioned to General Revenue Fund services based on the Fund's net surplus. Certain government grants, transfers from and to other funds, and other revenues have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 2. For additional information see the Consolidated Schedule of Segment Disclosure - Service (Schedule 1).

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Schedule of Segment Disclosure - Service

For the year ended December 31, 2014

Schedule I

General revenue fund

	General government	Protective services	Transportation services	Environmental health services	Area F services	Other general services	Water supply	Sewer services	2014 Consolidation
Revenues									
Taxation	\$ 1,299,859	\$	\$	\$	\$	\$	\$ 227,354	\$ 219,105	\$ 1,746,318
Grants and subsidies	249,716		455,118		741,057		1,000		1,446,891
Sales of services	13,579	215,230		113,182	257,823		477,445	494,738	1,571,997
Other revenue from own sources	68,679								68,679
Interest and penalties	155,657				5,157	5,186	29,887	13,431	209,318
Restricted revenues recognized		11,765							11,765
	1,787,490	215,230	466,883	113,182	1,004,037	5,186	735,686	727,274	5,054,968
Expenses									
Advertising and publications	5,936				2,273				8,209
Amortization	46,336	73,610	498,423		29,695		319,584	241,407	1,209,055
Contracted services	64,652	32,000		107,410	55,278	80,502		70	339,912
Council grants	14,221				109,878				124,099
Insurance	49,349				14,188				63,537
Interest and bank charges	70,359				887		35,840	31,460	138,546
Maintenance	38,987	69,385	313,612		188,209		205,380	223,233	1,038,806
Material and supplies	115,413	995	1,638	248	107,605		5,163	4,069	235,131
Professional fees	20,109				1,610				21,719
Salaries and benefits	420,291	50,957	155,104	2,077	257,245	767	135,958	119,494	1,141,893
Training, travel and conferences	27,834	15,518			1,245		5,766	2,646	53,009
Transfers	(117,708)		(38,919)		46,900		73,257	48,025	11,555
	755,779	242,465	929,858	109,735	815,013	81,269	780,948	670,404	4,385,471
Excess (deficiency) of revenue and expenses	1,031,711	(27,235)	(462,975)	3,447	189,024	(76,083)	(45,262)	56,870	669,497
Loss on disposal of tangible capital assets									
Annual surplus	\$ 1,031,711	\$ (27,235)	\$ (462,975)	\$ 3,447	\$ 189,024	\$ (76,083)	\$ (45,262)	\$ 56,870	\$ 669,497

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Schedule of Segment Disclosure - Service

For the year ended December 30, 2013

Schedule I (cont'd)

	General revenue fund							2013 Consolidation
	General government	Protective Services	Transportation Services	Environmental health services	Area F services	Other general services	Water supply	Sewer services
Revenues								
Taxation	\$ 1,226,380	\$	\$	\$	\$	\$	\$ 224,252	\$ 217,953
Grants and subsidies	171,318		453,999		737,349		182,136	
Sales of services	15,810	71,762		125,729	180,976		454,438	476,942
Other revenue from own sources	66,881							
Interest and penalties	120,840					6,413	34,344	16,012
	1,601,229	71,762	453,999	125,729	918,325	6,413	895,170	710,907
								4,783,534
Expenses								
Advertising and publications	5,771				2,365			8,136
Amortization	43,849	86,987	481,319		28,430		331,035	241,407
Contracted services	52,880	32,821		119,397	52,538	98,873	3,288	1,752
Council grants	10,050				109,039			
Insurance	53,013				18,905			119,089
Interest and bank charges	75,829				1,438			71,918
Maintenance	32,463	76,760	301,594		161,900	1,971	40,406	36,208
Material and supplies	52,853	418	5,585		107,740		212,123	214,560
Professional fees	19,480						93,690	4,130
Salaries and benefits	453,772	45,786	156,137	2,422	276,878	1,003	140,249	102,952
Training, travel and conferences	31,221	11,092	117		65		5,171	908
Transfers	(141,375)		(41,177)		46,392		89,843	56,105
	689,806	253,864	903,575	121,819	805,690	101,847	915,805	658,022
Excess (deficiency) of revenue and expenses	911,423	(182,102)	(449,576)	3,910	112,635	(95,434)	(20,635)	52,885
Loss on disposal of tangible capital assets	(123,712)							
								(123,712)
Annual surplus	\$ 787,711	\$ (182,102)	\$ (449,576)	\$ 3,910	\$ 112,635	\$ (95,434)	\$ (20,635)	\$ 52,885
								209,394

THE CORPORATION OF THE CITY OF ENDERBY

Enderby/Area F Services

For the year ended December 31, 2014

Schedule II

	Fortune Parks	Animal control	Cemetery	2014	2013
Revenue					
Grants and subsidies	\$ 681,477	\$ 19,512	\$ 40,068	\$ 741,057	\$ 737,349
Sale of services	233,599	11,780	12,444	257,823	180,955
Interest and penalties	3,717	272	1,168	5,157	21
	918,793	31,564	53,680	1,004,037	918,325
Expenditures					
Advertising	2,273			2,273	2,365
Amortization	29,695			29,695	28,430
Contracted services	39,013	16,265		55,278	52,538
Grants	105,438		4,440	109,878	109,039
Insurance	14,188			14,188	18,905
Interest and bank charges	887			887	1,438
Maintenance	172,636	3,092	12,481	188,209	161,900
Materials and supplies	107,605			107,605	107,740
Professional fees	1,610			1,610	
Salaries and benefits	249,523	1,088	6,634	257,245	276,878
Training, travel and conferences	1,245			1,245	65
	724,113	20,445	23,555	768,113	759,298
Annual surplus (deficit)	\$ 194,680	\$ 11,119	\$ 30,125	\$ 235,924	\$ 159,027
Transfer to/from general fund					
Computer support	\$ 7,897	\$	\$	\$ 7,897	\$ 7,740
Finance overhead charges	21,373	2,204	5,140	28,717	28,158
Insurance allocation	2,240		560	2,800	2,746
Public works equipment allocation			3,716	3,716	4,048
Lease		3,770		3,770	3,700
	31,510	5,974	9,416	46,900	46,392
Net change in financial assets	163,170	5,145	20,709	189,024	112,635
Opening surplus	206,567	15,112	63,706	285,385	253,331
Debt principal repayments	(33,400)			(33,400)	(66,800)
Capital expenditures	(63,787)			(63,787)	(29,211)
Transfer to reserves	(19,600)			(19,600)	(13,000)
Transfer to/from capital	29,695			29,695	28,430
Area F accumulated surplus	\$ 282,645	\$ 20,257	\$ 84,415	\$ 387,317	\$ 285,385

City of Enderby
Schedule of Employee Remuneration & Expenses
for Year Ended December 2014

1 (1) (e)

Elected Officials

Name	Position	Remuneration	Expenses	Total
Tundra Baird	Councillor	8,661	2,538	11,199
Brad Case	Councillor	8,361	2,564	10,925
Howie Cyr	Mayor	15,179	3,816	18,995
Roxanne Davyduke	Councillor	627	285	912
Raquel Knust	Councillor	8,061	2,036	10,097
Beryl Ludwig	Councillor	8,634	3,474	12,108
Greg McCune	Mayor / Councillor	8,138	1,709	9,847
Brian Schreiner	Councillor	627	285	912
Earl Shipmaker	Councillor	6,894	-	6,894
Shawn Shishido	Councillor	627	285	912
Totals		65,809	16,992	82,801

Other Employees

Employees with Remuneration Exceeding \$75,000

Name	Position	Remuneration	Expenses	Total
Tate Bengtson	Chief Administrative Officer	97,563	2,095	99,659
Jennifer Bellamy	Chief Financial Officer	79,685	1,439	81,125
Barry Gagnon	Deputy Chief Administrative Officer	79,480	1,745	81,224
		256,728	5,280	262,008

Employees with Remuneration of \$75,000 or Less

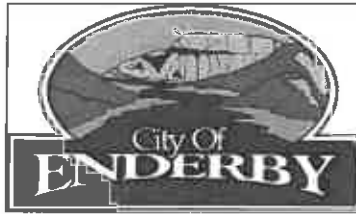
Consolidated total of other employees with remuneration of \$75,000 or less	723,725	17,331	741,056
Totals	980,453	22,611	1,003,064

Reconciliation:

Total remuneration - elected officials	65,809
Total remuneration - other employees	980,453
Subtotal	1,046,262
Reconciling Items:	
Benefits not taxable neither paid directly to employee	175,491
Accruals	17,424
Payroll expenses not directly attributable to employees	62,435
Total per Audited Financial Statements	1,141,893
Variance	0

6(7)(a)

6(7)(b)



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The Corporation of the City of Enderby
Top of the Okanagan

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Fax: (250) 838-6007
Website: www.cityofenderby.com

THE CORPORATION OF THE CITY OF ENDERBY

STATEMENT OF SEVERANCE AGREEMENTS

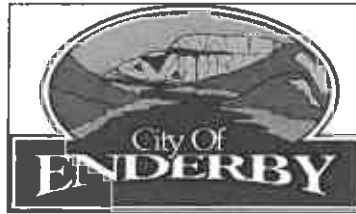
There were **no** severance agreements made between The Corporation of the City of Enderby and its non-unionized employees during fiscal year 2014.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

City of Enderby
Schedule of Payments to Suppliers of Goods & Services
for Year Ended December 2014

1 (1) (f)

Supplier	Amount
ASPHALT SOLUTIONS	53,159
BAIRD BROS. LTD.	36,982
BARRY GAGNON AND ASSOCIATES LTD	37,171
B.C. HYDRO & POWER AUTHORITY	264,947
BEE JAY'S EXCAVATING LTD	28,234
BFI	129,732
CAPRI INSURANCE	64,218
CORIX UTILITIES INC	27,945
CORPORATION OF THE CITY OF VERNON	44,865
ELECTRIC MOTOR & PUMP SERVICE LTD.	42,179
ENDERBY & DISTRICT CHAMBER OF COMMERCE	90,515
FOCUS CORPORATION	40,682
GROUP SOURCE	50,378
GTI PETROLEUM	37,083
HUB FIRE ENGINES & EQUIPMENT	315,038
I.C.B.C.	25,457
M LAWSON GROUNDS MAINTENANCE	61,372
MODERN ENERGY MNGT	67,881
MONAGHAN ENGINEERING & CONSULTING LTD	133,618
MOUNCE CONSTRUCTION	477,198
MOUNTAIN VIEW ELECTRIC LTD	50,235
MUNICIPAL INSURANCE ASSOC.	39,881
MUNICIPAL PENSION PLAN	76,383
OKANAGAN AGGREGATES LTD.	58,831
RECEIVER GENERAL	53,801
REG. DIST. OF NORTH OKANAGAN	145,079
WATERHOUSE ENVIRONMENTAL SERVICES CORP	31,013
Total Payments to Suppliers Exceeding \$25,000	2,483,877
Payments to Suppliers of \$25,000 or Less	743,941
Payments of Grants & Contributions Exceeding \$25,000	-
Payments of Grants & Contributions of \$25,000 or Less	124,099
Subtotal	3,351,917
Reconciling Items:	
Employee Remuneration	1,141,893
Capital Expenditures	1,059,537
Expenses included in Remuneration	180,562
Amortization	1,209,055
Accruals, HST adjustments & other miscellaneous items	77,295
Total per Audited Financial Statements	4,385,471
Variance	0



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Top of the Okanagan

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THE CORPORATION OF THE CITY OF ENDERBY

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

“This municipality for the year ended December 31, 2014, has not given any guarantees or indemnities under the Guarantees or Indemnities Regulation.”

Prepared under the Financial Information Regulation, Schedule 1, subsection 5