

ANNUAL REPORT FOR THE CITY OF ENDERBY
FOR THE YEAR 2013

1. Audited Financial Statements

The 2013 Audited Financial Statements were presented and approved by Council on April 7, 2014. These along with other financial information are included in the attached Statement of Financial Information.

2. Statement of Permissive Property Tax Exemptions

The following properties in the City of Enderby were provided permissive tax exemptions by Council in 2013.

Name	Civic Address	Estimated 2013 Taxes
Pioneer Place Society	1104 Belvedere Street	9,183
Enderby& Dist. Senior Citizens Complex	606 Stanley Avenue	2,024
Enderby& Dist. Senior Citizens Complex	1011 George Street	1,838
Enderby Seniors Housing Society	708 Granville	16,050
Enderby Fraternal Hall Society	507 Mill Avenue	625
Royal Canadian Legion	909 Belvedere Street	3,134
St. Andrew's United Church - Trustee	606 Regent Avenue	516
St. Andrew's United Church - Trustee	1110 Belvedere Street	353
Enderby Evangelical Chapel	104 Meadow Crescent	876
Enderby Evangelical Chapel	706 Mill Avenue	440
Synod Diocese of Kootenay	602 Knight Avenue	546
Synod Diocese of Kootenay	608 Knight Avenue	267
Enderby Jehovah Witnesses	115 George Street	1,574
Roman Catholic Bishop of Kamloops	1406 George Street	766
Imperial Oil - City Hall Parking Lot	907 George Sreet	2,380
City of Enderby - Drill Hall	208 George Street	4,409
City of Enderby - Drill Hall Parking Lot	206 George Street	1,039
City of Enderby - Drill Hall Parking Lot	204 George Street	1,621
City of Enderby - Museum	903 George Street	5,919
City of Enderby - Riverside Park & House	112 Kildonan Avenue	7,916
City of Enderby - Info Centre	700 Railway Street	1,845
Total estimated taxes		63,321

3. Report Respecting Municipal Services, Operations, and Progress Measures

This section reports on municipal services, operations, and progress in achieving 2013 objectives.

Conservation and Green Energy

- Completed and commenced implementation of the Integrated Community Sustainability Plan and the Knoll Neighbourhood Plan.
- Commenced revisions to the Official Community Plan, Zoning Bylaw, Subdivision and Development Bylaw, and Development Cost Charge Bylaw.
- Commenced Infill and Redevelopment Analysis and began incorporating findings into policy and regulatory framework.
- Began preliminary feasibility analysis of composting.
- Completed analysis of enhancing sludge wasting bed performance by connecting to Bio Energy Heating System.
- Continued to work with a local private energy supplier for heating the pool using Bio Energy.
- Completed installation of water meters.
- Set the new rate structure for water meters.
- Implemented a public awareness campaign featuring progress on sustainability initiatives.
- Celebrated Drinking Water Week in May with public awareness activities including tours of the Water and Wastewater Treatment Plants.
- Provided information and assessment tools to properties with continuous water leaks to help the owners identify and fix the problems.

Bylaw Enforcement

- Continued to contract with Commissionaires for bylaw enforcement and dog control services.
- Continued to deliver bylaw enforcement with a focus on property maintenance, nuisances, open air burning, and street and traffic violations.
- Improved engagement with responsible dog owners and proactively encouraged dog licensing.

Infrastructure, Asset Management, and Drainage

- Continued drainage improvements on Regent Avenue.
- Deferred drainage improvements at old mill outfall on Brickyard Road due to geotechnical issues.
- Applied for funding to improve pumping capacity at Regent Lift Station.
- Commenced work on sustainable development servicing standards.

- Reconstructed Lawes Street.
- Reconstructed Sicamous Street from Cliff Avenue to Hubert Avenue.
- Reconstructed Cliff Avenue from Sicamous Street to High Street.
- Obtained backup power for Water Treatment Plant and Regent Lift Station.
- Obtained auto-flush mechanism to improve water testing efficiency on at an end point in distribution system.
- Started crack sealing program to improve lifespan of roads.
- Obtained new Public Works service truck.
- Began to identify inflow and infiltration problems in storm sewer.
- Deferred sanitary sewer source control program to focus resources on treatment operations.
- Cleaned Reservoir 1 with potable water dive team.
- Partnered with Corix Utilities for certified operational oversight and guidance at Water Treatment Plant and Wastewater Treatment Plant.
- Deferred the rehabilitation of sidewalk east and northeast of George Street from Knight Avenue to Sutherlands Bakery due to high costs associated with location of works.

Recreation, Public Spaces, and Programs

- Continued to implement Master Parks Plan.
- Deferred finishing new access to Grindrod Park to address outhouses, bleachers and garbage.
- Refurbished pool change rooms in partnership with the Enderby Lions Club.
- Supported Youth Cafe.
- Supported A.L. Fortune-led Hockey Academy.
- Organized the first annual Community Clean-Up Challenge.
- Continued to offer skating programs at the arena.
- Continued to offer enhanced parent-and-tot programs at pool.
- Worked with Shuswap Trail Alliance on a variety of trail initiatives, including a trail at M.V. Beattie Elementary School and a safety crossing on Salmon Arm Drive.
- Began phasing in new or replacement benches in public spaces
- Installed new garbage cans at strategic locations.

- Exploration of downtown washroom options named as midterm priority by Revitalization Committee.
- Installed new, distinctively-themed signs and highway banners.
- Refurbished heritage interpretive signs along Riverwalk.
- Resurfaced the Lions Gazebo playground at Riverside Park with recycled rubber.
- Beautified light standards in select downtown areas.
- Continued to contract with the Chamber of Commerce for Recreation Management.
- Continued to contribute to the River Ambassadors Program.
- Designed and posted new "voluntary user agreement" signage at the Kildonan and Mabel Lake boat launches to promote respectful recreational use of the Shuswap River and Mabel Lake.

Health, Safety and Food Security

- Continued to provide direct Jaws of Life service.
- Participated in Inter-Municipal Emergency Operations.
- Completed Drinking Water Emergency Response Plan.
- Completed stabilization of rock wall near the Cliffview Drive round-about.
- Completed stabilization of bank northeast of Red Rock Crescent.
- Removed trees in cemetery identified as hazardous.
- Partnered with Interior Health on its "Healthy Communities" initiative.

Cooperation and Intergovernmental Matters

- Continued to complete transitional matters related to the Enderby/Area F service transfers.
- Continued to work with Splatsin to identify common opportunities through the Splatsin-Enderby Joint Committee and Community-to-Community forums.

General and Operational

- Decreased operating budget by 7.8%
- Increased capital investment by 1%.
- Continued to integrate Parks & Recreation and Public Works departments.
- Began to explore a GIS mapping solution.

- Began testing Electronic Home Owner Grant system for soft launch in 2014.
- Implemented case managed approach to development applications.
- Continued community revitalization projects.
- Commenced development of new website for launch in 2014.

4. Declaration and Identification of Disqualified Council Members

None.

5. Annual Development Cost Charges Report

	Balance Dec 31/12	Received in 2013	Interest Earned in 2013	Expended in 2013	Balance Dec 31/2013
Sewer	53,086		730		53,816
Water	277,731		3,827		285,168
Storm Sewer	68,649		944		69,593
Roads/Curbs	93,048		1,280		94,328
Total	492,514	-	5,204		502,905

6. Off-Street Parking Reserve Fund for 2013

There are currently no funds in this reserve.

7. Objectives and Progress Measures for 2014

This section describes objectives and progress measures for 2014.

Conservation and Green Energy

- Continue to implement the Knoll Neighbourhood Plan and the Integrated Community Sustainability Plan.
- Complete the majority of the revisions to the Official Community Plan, Zoning Bylaw, Subdivision and Development Bylaw and Development Cost Charges Bylaw.
- Complete Infill and Redevelopment Analysis and implement recommendations.
- Explore a public/private partnership model for composting solutions.
- Introduce a metered rate structure and mock billings to promote conservation.
- Celebrate Drinking Water Week in May with public awareness activities.

Bylaw Enforcement

- Continue to contract with Commissionaires for bylaw enforcement and dog control services.
- Ongoing emphasis on property maintenance, nuisances, open air burning, and street and traffic violations.

Infrastructure, Asset Management, and Drainage

- Commence upgrades to the Regent Avenue pump station.
- Reconstruct Mill Avenue from George Street to Maud Street.
- Reconstruct Belvedere Street from Cliff Avenue to Mill Avenue.
- Complete work on sustainable development servicing standards.
- Continue crack sealing program to improve lifespan of roads.
- Obtain new water tender truck for Fire Department.
- Commence sanitary sewer source control program.
- Clean Reservoir 2 with potable water dive team.

Recreation, Public Spaces and Programs

- Continue to implement Master Parks Plan.
- Complete a conceptual design for Barnes Park with a renewed Spray Park and other features which promote active living.
- Plant new trees in Riverside Park north of the Arena and along Cliff Avenue between Sicamous Street and High Street.
- Organize the second annual Community Clean-Up Challenge.
- Support the Arts Council, new youth programs, and the Girl Guide Spirit of Adventure Rendezvous event.
- Purchase and install a digital billboard to promote community events to highway traffic and tourists.
- Work with the Regional District to adopt the Development Cost Charges Bylaw for Parks.
- Continue to contract with Chamber of Commerce for Recreation Management.
- Continue to contribute to River Ambassadors Program.

Health, Safety and Food Security

- Continue to provide direct Jaws of Life service.
- Continue to participate in Inter-Municipal Emergency Operations.
- Continue to develop an active transportation strategy in partnership with Splatsin, Interior Health and Shuswap Trail Alliance.

Cooperation and Intergovernmental Matters

- Complete transitional matters related to the Enderby/Area F service transfers.
- Continue to work with Splatsin to identify common opportunities through the Splatsin-Enderby Joint Committee and Community-to-Community forums.

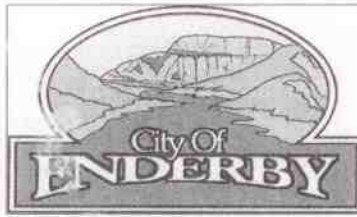
General and Operational

- Increase capital investment.
- Conduct 2014 elections.
- Implement GIS mapping solution.
- Soft launch Electronic Home Owner Grant system.
- Continue to provide a case managed approach to development applications.
- Continue community revitalization projects.
- Launch new website.
- Increase water and wastewater certification of staff.

City of Enderby

2013

Statement of Financial Information



619 Cliff Avenue
P. O. Box 400
Enderby, B. C. V0E 1V0

The Corporation of the City of Enderby
Top of the Okanagan

Tel: (250) 838-7230
Fax: (250) 838-6007
Website: www.cityofenderby.com

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Jennifer Bellamy
Chief Financial Officer

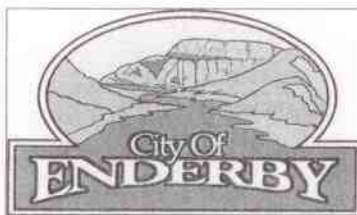
Howie Cyr
Mayor, City of Enderby

Date

Date

9(3)

9(4)



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Management Report

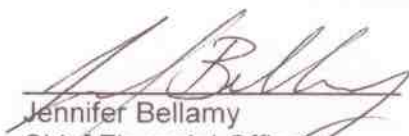
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibility for financial reporting and internal control.

The external auditors, Rossworn Henderson LLP Chartered Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by *The Act*. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and to management.

On behalf of the Corporation of the City of Enderby


Jennifer Bellamy
Chief Financial Officer
May 28, 2014

**THE CORPORATION OF THE CITY
OF ENDERBY**

CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2013
(Audited)

ROSSWORN HENDERSON LLP
Chartered Accountants

THE CORPORATION OF THE CITY OF ENDERBY

December 31, 2013

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of The Corporation of the City of Enderby

Report on the Financial Statements

We have audited the accompanying financial statements of The Corporation of the City of Enderby which comprise the consolidated statement of financial position as at December 31, 2013 and the consolidated statement of operations, consolidated statement of change in net debt, and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the City of Enderby as at December 31, 2013, and its operations, changes in its net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

April 7, 2014
Enderby, BC



Chartered Accountants

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Financial Position

As at December 31, 2013

	2013	2012
Financial assets		
Cash	\$ 974,751	\$ 831,735
Investments	6,980,610	5,644,191
Accounts receivable (Note 3)	424,397	701,431
Deposit - Municipal Finance Authority (Note 4)	52,736	40,664
Tax sale proceeds subject to redemption		15,302
	<u>8,432,494</u>	<u>7,233,323</u>
Liabilities		
Accounts payable and accrued liabilities (Note 5)	449,179	687,215
Deferred revenue (Note 6)	941,836	1,097,265
Reserve - Municipal Finance Authority (Note 4)	52,736	40,664
Long-term debt (Note 7)	3,704,383	2,697,568
	<u>5,148,134</u>	<u>4,522,712</u>
Net financial assets	<u>3,284,360</u>	<u>2,710,611</u>
Non-financial assets		
Prepaid expenses	41,486	23,150
Tangible capital assets (Note 8)	24,855,797	25,238,488
	<u>\$ 28,181,643</u>	<u>\$ 27,972,249</u>
Accumulated surplus	<u>\$ 28,181,643</u>	<u>\$ 27,972,249</u>
Represented by:		
Cemetery trust funds	187,562	191,632
Operating fund	3,841,779	2,757,265
Reserves	2,052,912	1,644,154
Statutory reserves	947,977	838,278
Equity in tangible capital assets	21,151,413	22,540,920
	<u>\$ 28,181,643</u>	<u>\$ 27,972,249</u>

Director of financial services



The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Financial Activities

For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual
Revenue			
Taxation - net (Note 11)	\$ 1,693,708	\$ 1,668,585	\$ 1,632,978
Grants and subsidies (Note 12)	2,247,752	1,544,802	1,868,358
Sale of services (Note 13)	1,419,578	1,325,657	1,290,010
Other revenue from own sources	187,947	66,881	316,757
Interest and penalties	103,960	177,609	159,907
	5,652,945	4,783,534	5,268,010
Expenditures			
General government services	853,894	689,806	677,483
Protective services	200,553	253,864	233,512
Transportation services	522,338	903,575	945,632
Environmental health services	147,942	121,819	123,011
Community development services	49,044	27,688	63,959
Recreational and cultural services	70,204	74,159	62,987
Area F services	799,774	805,690	805,972
Water supply	652,212	915,805	846,042
Sewer services	462,154	658,022	608,847
	3,758,115	4,450,428	4,367,445
Excess revenue over expenses	1,894,830	333,106	900,565
Gain (loss) on disposal of tangible capital assets		(123,712)	(220,376)
Annual surplus	1,894,830	209,394	680,189
Consolidated fund balance, beginning of year	27,972,249	27,972,249	27,292,060
Consolidated fund balance, end of year	\$ 29,867,079	\$ 28,181,643	\$ 27,972,249

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2013

	2013	2012
Annual surplus	\$ 209,394	\$ 680,189
Amortization of tangible capital assets	1,213,027	1,151,596
Change in prepaid expenses	(18,336)	(20,363)
Loss on sale of tangible capital assets	130,712	220,376
Acquisition of tangible capital assets	(961,048)	(2,350,124)
Increase (decrease) in net financial assets	573,749	(318,326)
Net financial assets, beginning of year	2,710,611	3,028,937
Net financial assets, end of year	\$ 3,284,360	\$ 2,710,611

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Change in Financial Position

For the year ended December 31, 2013

	2013	2012
Cash flows from operating activities		
Cash receipts	\$ 4,742,832	\$ 5,042,785
Cash payments to suppliers and employees	(3,339,890)	(4,723,180)
Interest received	177,609	159,907
Interest paid	(153,881)	(94,223)
	<u>1,426,670</u>	<u>385,289</u>
Financing activities		
Proceeds of long-term debt	1,735,000	1,539,610
Long-term debt repayment	(728,187)	(141,395)
	<u>1,006,813</u>	<u>1,398,215</u>
Investing activities		
Increase in tangible capital assets	(961,048)	(2,350,125)
Decrease (increase) in temporary investments	(1,336,419)	632,879
Proceeds on disposition	7,000	
	<u>(2,290,467)</u>	<u>(1,717,246)</u>
Increase in cash	143,016	66,258
Cash, beginning of year	831,735	765,477
Cash, end of year	<u>\$ 974,751</u>	<u>\$ 831,735</u>

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Equity in Tangible Capital Assets

For the year ended December 31, 2013

	2013	2012
Balance beginning of year	\$ 22,540,920	\$ 22,657,796
Contributions from revenue for:		
Acquisition of tangible capital assets	961,048	2,653,311
Long-term debt payments	670,641	90,637
Loss from sale/write down of tangible capital assets	(130,712)	(220,376)
Actuarial adjustments	57,543	50,758
Long-term debt issued	(1,735,000)	(1,539,610)
Amortization	(1,213,027)	(1,151,596)
Balance end of year	\$ 21,151,413	\$ 22,540,920
Represented by:		
General	\$ 10,452,272	\$ 11,536,463
Water	5,733,105	5,854,117
Sewer	4,966,036	5,150,340
Balance end of year	\$ 21,151,413	\$ 22,540,920

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Cemetery Trust Funds

For the year ended December 31, 2013

	2013	2012
Cash	\$ 15,211	\$ 22,775
Temporary Investments	165,936	164,177
Interest earned	2,612	2,084
Other amounts collected	3,803	2,596
Surplus	\$ 187,562	\$ 191,632

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Operating Surplus

For the year ended December 31, 2013

	2013	2012
Operating Surplus		
Balance beginning of year	\$ 2,757,265	\$ 2,488,287
Annual surplus	209,394	680,189
Amortization	1,213,027	1,151,596
Transfers to reserves	(514,386)	(528,087)
Capital expenditures	(961,047)	(2,653,311)
Long-term debt issued	1,735,000	1,539,610
Long-term debt principal payments	(728,186)	(141,395)
Capital disposal	130,712	220,376
Balance end of year	\$ 3,841,779	\$ 2,757,265
Represented by:		
General	2,416,262	1,430,866
Water	532,080	592,186
Sewer	608,053	480,882
Area F Services	285,384	253,331
Balance end of year	\$ 3,841,779	\$ 2,757,265

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Statutory Reserve Fund Activities

For the year ended December 31, 2013

	Tax sale lands reserve		Gas tax agreement		2013	2012
Balance beginning of year	\$	64,802	\$	773,476	\$ 838,278	\$ 704,390
Add: Amounts received during year				125,966	125,966	126,001
Interest earned		892		10,657	11,549	7,887
Less: Amount spent of projects				(27,816)	(27,816)	
Balance end of year	\$	65,694	\$	882,283	\$ 947,977	\$ 838,278

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Statement of Reserve Fund Activities

For the year ended December 31, 2013

	2013	2012
Balance beginning of year	\$ 1,644,154	\$ 1,254,635
Additions		
Other contributions	557,418	543,961
Return on investments	22,340	13,900
Net interfund transfers		
Capital fund	(171,000)	(168,342)
	<u>\$ 2,052,912</u>	<u>\$ 1,644,154</u>

Summary of Reserve Fund Positions

General reserve

Fire department building and equipment	\$ 196,327	\$ 168,545
Asset management	44,469	13,619
Computer equipment	44,049	39,516
Streets	285,175	212,309
Fortune Parks	100,278	86,115
Equipment reserves	152,502	255,058
Other	412,280	312,089
	<u>1,235,080</u>	<u>1,087,251</u>

Sewer reserve

Future sewer capital	319,264	205,684
	<u>319,264</u>	<u>205,684</u>

Water reserve

Future water capital	498,568	351,219
	<u>498,568</u>	<u>351,219</u>
	<u>\$ 2,052,912</u>	<u>\$ 1,644,154</u>

The accompanying summary of significant policies, notes to financial statements and schedules are an integral part of these statements.

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2013

1. Status of the City of Enderby

The City of Enderby (the "City") is a municipality that was created on March 1, 1905 under the laws of British Columbia. The City provides municipal services such as public works, sewer, water, urban planning, fire protection services, and recreational and cultural services and other general government operations.

2. Significant Accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards of the Canadian Institute of Chartered Accountants. The consolidated financial statements include the accounts of all funds of the City. All interfund transfers have been eliminated. The significant policies are summarized as follows:

a. Fund accounting

The resources and operations of the City are comprised of the funds listed below. Supporting schedules to the consolidated financial statements are included to show the financial activities and balance of each fund for supplementary information.

General Fund:

Accounts for operating and capital revenues and expenditures for the activities of the City except those included in the water and sewer funds and holds all property required for these purposes and related long term debt.

Water Fund:

Accounts for operating and capital revenues and expenditures for the water utility and holds all property required for these purposes and related long-term debt.

Sewer Fund:

Accounts for operating and capital revenues and expenditures for the sewer utility and holds all property required for this purposes and related long-term debt.

b. Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the creation of a legal obligation to pay.

c. School taxes

The City is required by *The School Act* to bill, collect and remit provincial education support levies in respect of residential and other properties on behalf of the Province, and school division special levies on behalf of school divisions. The City has no jurisdiction or control over the school division's operations or their mill rate increases. Therefore, the taxation, other revenues, expenses, assets and liabilities with respect to the operations of school boards are not reflected in these consolidated financial statements.

d. Investments

Investments consist of term deposits in Canadian Chartered Banks and deposits with the Municipal Finance Authority pooled investment money market fund are recorded at cost plus earnings reinvested in the funds, which approximates their quoted market value. These investments are redeemable on demand and have an effective average interest rate of 1.73% (2012 - 1.13%).

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2013

e. Deferred revenue

Grants, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or tangible capital assets acquired.

f. Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses provides the Change in Net Financial Assets for the year.

i. Tangible capital assets

Tangible capital assets consist of land, buildings, engineering structures, water and sewer infrastructure, roads, and machinery and equipment. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the cost, construction, development or betterment of the asset. The cost less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful life as follows:

Buildings	20 to 50 years
Machinery and equipment	6 to 30 years
Other structures	15 to 65 years
Roads:	
Base layer	75 years
Top layer	15 to 25 years
Catch Basins	40 years
Sanitary sewer	5 to 30 years
Sewer mains	50 to 80 years
Storm drains	25 years
Water system	25 to 50 years

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

iii. Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

g. Revenue recognition

Government grants and transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Transfers received for expenditures not yet incurred are included in deferred revenue.

THE CORPORATION OF THE CITY OF ENDERBY

Summary of Significant Accounting Policies

For the year ended December 31, 2013

Taxation revenues are recognized at the time of issuing property tax notices for the fiscal year. Sale of services and user fees are recognized when the service or product is provided by the City. All other revenue is recognized as it is earned and is measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the creation of a legal obligation to pay.

h. Debt charges

Debt charges, including principal, interest and foreign exchange are charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

i. Capitalization of interest

The City capitalizes interest on temporary borrowing until the completion of the project which is to be financed by debenture debt.

j. Reserves

Reserves for future expenditures represent amounts set aside for future operating and capital expenditures.

k. Budget figures

The budget figures are from the Financial Plan Bylaw No. 1522, 2013 adopted May 6, 2013. They have been reallocated to conform to PSAB financial statement presentation. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

l. Use of estimates

The consolidated financial statements of the City have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board. As such, management is required to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates and assumptions are based on the City's best information and judgment and may differ significantly from actual results. The financial statements have, in the opinion of management been prepared using careful judgment within the reasonable limits of materiality and within the framework of the accounting policies identified.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

3. Accounts receivable

	2013	2012
Federal Government	\$ 19,512	\$ 103,908
Provincial Government		123,054
Trade receivables	156,475	255,725
Taxes receivable - current	189,314	157,981
arrears	59,096	60,763
	<u>\$ 424,397</u>	<u>\$ 701,431</u>

4. Reserve - Municipal Finance Authority

The City issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The City also executes demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not reflected in the accounts. The details of the cash deposits and demand notes at the year end are as follows:

	Demand note	Cash deposits	2013	2012
General fund	\$ 32,414	\$ 18,068	\$ 50,482	\$ 11,836
Sewer fund	31,946	16,445	48,391	61,476
Water fund	31,200	18,223	49,423	60,126
	<u>\$ 95,560</u>	<u>\$ 52,736</u>	<u>\$ 148,296</u>	<u>\$ 133,438</u>

5. Accounts payable and accrued liabilities

	2013	2012
Trade payables	\$ 307,749	\$ 533,172
Wages payable	141,430	154,043
	<u>\$ 449,179</u>	<u>\$ 687,215</u>

6. Deferred revenue

	2013	2012
Deferred grants	\$ 177,216	\$ 333,373
Development cost charges	502,906	492,514
Prepaid revenue	173,407	176,534
Refundable deposits	88,307	94,844
	<u>\$ 941,836</u>	<u>\$ 1,097,265</u>

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

7. Long-term debt

Bylaw number	Purpose	Term remaining	% rate	2013	2012
General fund					
1316	Hubert Avenue			\$	\$ 20,227
1316	Road upgrades	2		1,026,407	1,539,610
1494	Storm system upgrade	30	3.150	850,000	
1502	Road upgrades	20	3.150	680,000	
1503	Road upgrades	20	3.150	205,000	
1316	Arena upgrades	2	pr + 1	56,800	123,600
				2,818,207	1,683,437
Water fund					
1214	System construction	4	5.950	72,841	88,937
1195	System construction	3	7.250	115,925	150,947
1317	System upgrade				19,734
				188,766	259,618
Sewer fund					
1167	Sewage construction	2	3.000	11,638	17,044
1259	Sewage treatment plant	6	5.990	126,877	144,936
1317	System upgrade				12,682
1474	System upgrade	18	3.250	372,596	386,567
1475	System upgrade	18	3.250	186,299	193,284
				697,410	754,513
Total long-term debt - all funds				\$ 3,704,383	\$ 2,697,568

The municipality is committed to principal requirements, including sinking fund additions, over the next 5 years as follows:

	General fund	Water fund	Sewer fund
2014	\$ 591,479	\$ 53,673	\$ 46,347
2015	583,274	56,356	48,357
2016	48,537	59,173	40,773
2017	50,479	19,564	41,707
2018	52,498		42,682
2019 and subsequent periods	1,491,940		477,544
	\$ 2,818,207	\$ 188,766	\$ 697,410

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

8. Tangible capital assets

	Cost	Accumulated amortization	2013	2012
General fund				
Land	\$ 1,651,871	\$	\$ 1,651,871	\$ 1,651,871
Building sites and parks	2,347,575	(1,113,417)	1,234,158	1,300,738
Engineering structures	229,769	(198,807)	30,962	2,800
Hydrants	186,643	(133,244)	53,399	56,393
Mobile equipment	1,853,809	(892,713)	961,096	890,654
Planters	118,329	(65,729)	52,600	57,130
Roads	12,741,600	(5,705,916)	7,035,684	7,062,952
Storm sewers	6,628,385	(4,402,518)	2,225,867	2,197,361
Assets under construction	24,844		24,844	
	25,782,825	(12,512,344)	13,270,481	13,219,899
Water fund				
Buildings	966,257	(512,779)	453,478	478,996
Water mains	9,163,385	(5,542,028)	3,621,357	3,804,386
Water system	3,923,116	(2,076,080)	1,847,036	1,830,352
	14,052,758	(8,130,887)	5,921,871	6,113,734
Sewer fund				
Buildings	133,966	(33,492)	100,474	103,824
Sanitary sewer system	4,649,061	(1,724,306)	2,924,755	3,075,665
Sewer mains and lift stations	4,848,853	(2,210,637)	2,638,216	2,725,366
	9,631,880	(3,968,435)	5,663,445	5,904,855
	\$ 49,467,463	\$ (24,611,666)	\$ 24,855,797	\$ 25,238,488

9. Commitments and subsequent events

- (a) During the year, the City approved upgrades to Sicamous Street and Cliff Avenue, Loan Authorization Bylaw Number 1525, 2013 in the amount of \$350,000.
- (b) Vacation and banked time pay has been accrued and is included in accounts payable for the current year. Sick leave benefits are paid to a maximum of 120 days. For public works employees 75% of this amount has been accrued as a liability based on City policy. For other employees it is based on managements best estimate based on past performance. The estimated total liability for wages and benefits at December 31, 2013 is approximately \$257,744 (2012 - \$272,131). Of this amount \$141,430 (2012 - \$154,043) has been accrued and included in accounts payable.
- (c) The City has committed to purchasing a new fire truck in 2013 for \$286,000 but will not take possession of the unit until 2014. As a result this transaction is not reflected in the financial statements.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

10. Contingent liabilities

- (a) Regional District of North Okanagan: The City is a member of the Regional District of North Okanagan and is liable for its portion of any operating deficits or long-term debt related to functions in which it participates.
- (b) Municipal Insurance Association of BC: Commencing December 31, 1987, the City of Enderby entered into a self insurance program with British Columbia municipalities and regional districts. The City is obliged under the program to pay a percentage of its fellow insured's losses. The City pays an annual premium, which is anticipated to be adequate to cover any losses incurred.
- (c) Pension Liabilities: The Municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The board of trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of the benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 179,000 active members and approximately 71,000 retired members. Active members include approximately 14 contributors from the City.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Corporation of the City of Enderby paid \$77,604 (2012 - \$80,810) for employer contributions to the Plan in fiscal 2013.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

11. Taxation

Taxation revenue comprises the following amounts raised less transfers:

	Budget	2013	2012
Taxation			
General municipal purposes	\$ 1,193,982	\$ 1,165,595	\$ 1,127,091
1% utility taxes	59,206	60,781	61,711
Water parcel	223,486	224,252	221,365
Sewer parcel	217,034	217,953	217,014
Collections for other governments			
School District	924,213	936,537	933,010
Policing	129,627	131,339	121,436
Regional District	348,166	352,770	343,687
Regional Hospital District	94,155	108,735	95,474
Municipal Finance Authority	76	76	79
B.C. Assessment Authority	24,698	25,028	25,192
Regional library	95,899	97,187	94,812
	<u>3,310,542</u>	<u>3,320,253</u>	<u>3,240,871</u>
Transfers			
School District	924,213	936,537	927,478
Regional Hospital District	94,155	108,735	95,415
Regional District	348,166	352,764	343,457
Municipal Finance Authority	76	77	79
B.C. Assessment Authority	24,698	25,028	25,176
Okanagan Regional Library	95,899	97,188	94,876
Policing	129,627	131,339	121,412
	<u>1,616,834</u>	<u>1,651,668</u>	<u>1,607,893</u>
	<u>\$ 1,693,708</u>	<u>\$ 1,668,585</u>	<u>\$ 1,632,978</u>

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

12. Government grants and transfers

	Budget	2013	2012
Federal			
Community works fund - Gas tax	\$ -	\$ 125,966	\$ 126,001
Provincial			
Conditional	919,787	45,352	381,860
Fortune Parks - conditional	3,200	19,307	
Sewer debt - conditional	4,250		
Small communities protection	450,838	453,295	450,838
Street lighting	700	704	738
Water conservation - conditional	178,800	182,136	216,107
	1,557,575	700,794	1,049,543
Other			
Animal control	6,023	19,231	18,868
Cemetery	24,759	39,416	39,603
Fortune Parks	659,395	659,395	634,343
	690,177	718,042	692,814
	\$ 2,247,752	\$ 1,544,802	\$ 1,868,358

13. Sales of Service

	Budget	2013	2012
Animal control	\$ 8,000	\$ 9,988	\$ 6,328
Building permits	1,000	1,660	1,798
Business licenses	11,740	14,150	14,656
Cemetery	13,517	18,740	15,976
Fire protection	220,509	71,762	73,199
Fortune Parks	150,710	152,248	173,920
Garbage collection and disposal	123,951	125,729	123,989
Sewer user fees	452,712	476,942	447,515
Water user fees	437,439	454,438	432,629
	\$ 1,419,578	\$ 1,325,657	\$ 1,290,010

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

14. Expenditures by object

	Budget	2013	2012
Advertising and publications	\$ 22,900	\$ 8,136	\$ 12,410
Amortization		1,213,027	1,151,596
Contracted services	492,390	361,549	447,339
Council grants	114,086	119,089	132,606
Insurance	76,638	71,918	61,257
Interest and bank charges	174,979	153,881	94,223
Maintenance	1,031,594	1,001,371	901,301
Materials and supplies	510,734	264,416	282,310
Professional fees	34,100	19,480	25,049
Salaries and benefits	1,223,395	1,179,199	1,201,252
Training, travel and conferences	65,845	48,574	47,510
Other costs	11,454	9,788	10,592
	<u>\$ 3,758,115</u>	<u>\$ 4,450,428</u>	<u>\$ 4,367,445</u>

15. Financial instruments

The City's financial instruments consist of cash, temporary investments, accounts receivable, accounts payable, deferred revenue, deposits and long term debt. The fair values of these financial instruments approximate their carrying values. It is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments.

16. Comparative figures

Certain comparative figures have been reclassified to conform to the financial presentation adopted for the current year.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

17. Segmented information

The City of Enderby is a municipal government that provides a range of services to its citizens. For management reporting purposes the City's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

City services are provided by departments and their activities are reported in these funds. Certain departments have been separately disclosed in the segmented information, along with the services they provide, as follows:

General government services - Legislative, administration and finance

The function of the legislative department includes mayor and council is to set bylaws and policies for the governance of the City in accordance with the Community Charter. The function of the Administration Department is to coordinate the operation of the municipality in accordance with policies set by Council. The Administration Department is responsible for functions such as personnel, organizational changes, employee review and training, manpower planning, strategic planning, information systems, GIS and records management. The mandate of the Finance Department is to achieve excellence in customer service through the efficient and effective use of technology and personal service. Also, to provide operational efficiency, financial planning and accountability through the application of sound accounting practices and internal control. The Finance Department is responsible for functions such as financial records reporting and safekeeping; investment of municipal funds; advice and guidance to Council and Administration on financial matters; financial planning and budget development and analysis; property tax and utility user fee notification and collection; accounts payable and receivable; payroll, pension and benefits administration; records maintenance of tickets, fines and other municipal business.

Protective services - Fire and animal control services

The mandate of the Fire Department is to provide fire suppression service; fire prevention programs; training and education related to prevention, detection or extinguishment of fires. The mandate of Animal Control is to control the animal population and the issuance of dog licenses.

Public works services

The public works department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, and street lighting.

Environmental health services

The mandate of environmental health services is to provide for the collection, disposal and recycling services; and waste minimization programs of solid waste.

Community development services

Community development provides services to manage urban development for business interests, environmental concerns, heritage matters, local neighbourhoods and downtown, through City planning, community development, parks and riverbank planning. It ensures an acceptable quality of building construction and maintenance of properties through enforcement of construction codes, building standards and bylaws for the protection of occupants. It facilitates economic development by providing services for the approval of all land development plans, the application and enforcement of zoning bylaws, and the processing of building permit applications.

Recreational and cultural services

The recreational and cultural services mandate in cooperation with the Regional District is to provide for the maintenance of parks and open space.

Area F Services

The City administers Fortune Parks, Animal Control & Cemetery services for the citizens of Area F.

THE CORPORATION OF THE CITY OF ENDERBY

Notes to Financial Statements

For the year ended December 31, 2013

18. Segmented Information (cont'd)

Water supply and services

The water department provides for the delivery of safe drinking water to the citizens of Enderby.

Sewer services

The sewer department provides for the collection and treatment of wastewater.

Certain allocation methodologies are employed in the preparation of segmented financial information. The General Revenue Fund reports on municipal services that are funded primarily by taxation such as property and business tax revenues. Taxation and payments-in-lieu of taxes are apportioned to General Revenue Fund services based on the Fund's net surplus. Certain government grants, transfers from and to other funds, and other revenues have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 2. For additional information see the Consolidated Schedule of Segment Disclosure - Service (Schedule I).

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Schedule of Segment Disclosure - Service

Schedule I

For the year ended December 31, 2013

	General revenue fund							2013
	General government	Protective services	Transportation services	Environmental health services	Area F services	Other general services	Water supply	Sewer services Consolidation
Revenues								
Taxation	\$ 1,226,380	\$	\$	\$	\$	\$	\$ 224,252	\$ 217,953
Grants and subsidies	171,318		453,999		737,349		182,136	1,544,802
Sales of services	15,810	71,762		125,729	180,976		454,438	1,325,657
Other revenue from own sources	66,881							66,881
Interest and penalties	120,840					6,413	34,344	177,609
	1,601,229	71,762	453,999	125,729	918,325	6,413	895,170	4,783,534
Expenses								
Advertising and publications	5,771				2,365			8,136
Amortization	43,849	86,987	481,319		28,430		331,035	1,213,027
Contracted services	52,880	32,821		119,397	52,538	98,873	3,288	361,549
Council grants	10,050				109,039			119,089
Insurance	53,013				18,905			71,918
Interest and bank charges	75,829				1,438		40,406	153,881
Maintenance	32,463	76,760	301,594		161,900	1,971	212,123	1,001,371
Material and supplies	52,853	418	5,585		107,740		93,690	264,416
Professional fees	19,480							19,480
Salaries and benefits	453,772	45,786	156,137	2,422	276,878	1,003	140,249	1,179,199
Training, travel and conferences	31,221	11,092	117		65		5,171	48,574
Transfers	(141,375)		(41,177)		46,392		89,843	9,788
	689,806	253,864	903,575	121,819	805,690	101,847	915,805	4,450,428
Excess (deficiency) of revenue and expenses	911,423	(182,102)	(449,576)	3,910	112,635	(95,434)	(20,635)	333,106
Loss on disposal of tangible capital assets	(123,712)							(123,712)
Annual surplus	\$ 787,711	\$ (182,102)	\$ (449,576)	\$ 3,910	\$ 112,635	\$ (95,434)	\$ (20,635)	\$ 52,885
								\$ 209,394

THE CORPORATION OF THE CITY OF ENDERBY

Consolidated Schedule of Segment Disclosure - Service

For the year ended December 30, 2012

Schedule I (cont'd)

General revenue fund

	General government	Protective Services	Transportation Services	Environmental health services	Area F services	Other general services	Water supply	Sewer services	2012 Consolidation
Revenues									
Taxation	\$ 1,194,599	\$	\$	\$	\$	\$	\$ 221,365	\$ 217,014	\$ 1,632,978
Grants and subsidies	507,861		451,576		692,814		216,107		1,868,358
Sales of services	16,454	73,199		123,989	196,224		432,629	447,515	1,290,010
Other revenue from own sources	316,757								316,757
Interest and penalties	110,693					4,681	30,970	13,563	159,907
	2,146,364	73,199	451,576	123,989	889,038	4,681	901,071	678,092	5,268,010
Expenses									
Advertising and publications	10,690				1,720				12,410
Amortization	39,419	48,865	485,608		18,790		317,568	241,346	1,151,596
Contracted services	123,271	28,435		120,524	47,979	124,790		2,340	447,339
Council grants	10,742				121,864				132,606
Insurance	46,777				14,480				61,257
Interest and bank charges	10,819				2,125		44,626	36,653	94,223
Maintenance	41,389	79,171	321,243		169,133		168,865	121,500	901,301
Material and supplies	51,859	18,039	11,489		93,619		70,113	37,191	282,310
Professional fees	23,049				2,000				25,049
Salaries and benefits	431,981	46,556	167,498	2,487	286,699	2,156	150,678	113,197	1,201,252
Training, travel and conferences	32,650	12,446	239				1,727	448	47,510
Transfers	(145,163)		(40,445)		47,563		92,465	56,172	10,592
	677,483	233,512	945,632	123,011	805,972	126,946	846,042	608,847	4,367,445
Excess (deficiency) of revenue and expenses	1,468,881	(160,313)	(494,056)	978	83,066	(122,265)	55,029	69,245	900,565
Loss on disposal of tangible capital assets	(220,376)								(220,376)
Annual surplus	\$ 1,248,505	\$ (160,313)	\$ (494,056)	\$ 978	\$ 83,066	\$ (122,265)	\$ 55,029	\$ 69,245	\$ 680,189

THE CORPORATION OF THE CITY OF ENDERBY

Enderby/Area F Services

For the year ended December 31, 2013

Schedule II

	Fortune Parks	Animal control	Cemetery	2013	2012
Revenue					
Grants and subsidies	\$ 678,702	\$ 19,231	\$ 39,416	\$ 737,349	\$ 692,814
Sale of services	152,248	9,988	18,740	180,976	196,224
	830,950	29,219	58,156	918,325	889,038
Expenditures					
Advertising	2,365			2,365	1,720
Amortization	28,430			28,430	18,790
Contracted services	36,396	16,142		52,538	47,979
Grants	104,679		4,360	109,039	121,864
Insurance	18,905			18,905	14,480
Interest and bank charges	1,438			1,438	2,125
Maintenance	143,638	3,256	15,006	161,900	169,133
Materials and supplies	107,740			107,740	93,619
Professional fees					2,000
Salaries and benefits	269,490	1,067	6,321	276,878	286,699
Training, travel and conferences	65			65	
	713,146	20,465	25,687	759,298	758,409
Annual surplus (deficit)	\$ 117,804	\$ 8,754	\$ 32,469	\$ 159,027	\$ 130,629
Transfer to/from general fund					
Computer support	\$ 7,740	\$	\$	\$ 7,740	\$ 7,590
Finance overhead charges	20,954	2,164	5,040	28,158	27,766
Insurance allocation	2,196		550	2,746	2,692
Public works equipment allocation			4,048	4,048	5,890
Lease		3,700		3,700	3,625
	30,890	5,864	9,638	46,392	47,563
Net change in financial assets	86,914	2,890	22,831	112,635	83,066
Opening surplus	200,234	12,222	40,875	253,331	189,565
Debt principal repayments	(66,800)			(66,800)	
Capital expenditures	(29,211)			(29,211)	(15,090)
Transfer to reserves	(13,000)			(13,000)	(23,000)
Transfer to/from capital	28,430			28,430	18,790
Area F accumulated surplus	\$ 206,567	\$ 15,112	\$ 63,706	\$ 285,385	\$ 253,331

City of Enderby
Schedule of Employee Remuneration & Expenses
for Year Ended December 2013

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Elected Officials

Name	Position	Remuneration	Expenses	Total
Tundra Baird	Councillor	9,141	3,544	12,685
Brad Case	Councillor	8,541	2,884	11,425
Howie Cyr	Mayor	15,642	1,501	17,143
Raquel Knust	Councillor	8,301	3,198	11,500
Beryl Ludwig	Councillor	8,181	1,297	9,478
Greg McCune	Councillor	7,641	126	7,767
Earl Shipmaker	Councillor	7,521	-	7,521
Totals		64,969	12,550	77,519

Other Employees

Employees with Remuneration Exceeding \$75,000

Name	Position	Remuneration	Expenses	Total
Barry Gagnon	Chief Administrative Officer	100,459	3,504	103,963
		100,459	3,504	103,963

Employees with Remuneration of \$75,000 or Less

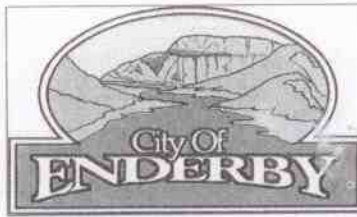
Consolidated total of other employees with remuneration of \$75,000 or less	878,476	17,330	895,806
Totals	978,935	20,834	999,769

Reconciliation:

Total remuneration - elected officials	64,969
Total remuneration - other employees	978,935
Subtotal	1,043,904
Reconciling Items:	
Benefits not taxable neither paid directly to employee	186,137
Accruals	- 12,875
Payroll expenses not directly attributable to employees	- 37,968
Total per Audited Financial Statements	1,179,199
Variance	- 0

6(7)(a)

6(7)(b)



619 Cliff Avenue
P. O. Box 400
Enderby, B. C. V0E 1V0

The Corporation of the City of Enderby
Top of the Okanagan

Tel: (250) 838-7230
Fax: (250) 838-6007
Website: www.cityofenderby.com

THE CORPORATION OF THE CITY OF ENDERBY

STATEMENT OF SEVERANCE AGREEMENTS

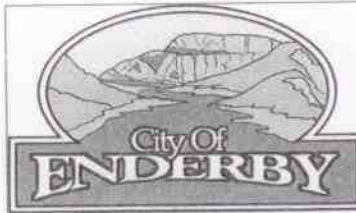
There were **no** severance agreements made between The Corporation of the City of Enderby and its non-unionized employees during fiscal year 2013.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

City of Enderby
Schedule of Payments to Suppliers of Goods & Services
for Year Ended December 2013

1 (1) (f)

Supplier	Amount
ASPHALT SOLUTIONS	40,234
BAIRD BROS. LTD.	39,723
BARRY GAGNON AND ASSOCIATES LTD	34,700
B.C. HYDRO & POWER AUTHORITY	216,341
BFI	132,928
BRENNTAG CANADA INC.	41,128
CAPRI INSURANCE	27,942
CORIX WATER PRODUCTS LP	29,149
CORPORATION OF THE CITY OF VERNON	36,827
D.WEBB CONTRACTING LTD	74,942
ELECTRIC MOTOR & PUMP SERVICE LTD.	25,286
ENDERBY & DISTRICT CHAMBER OF COMMERCE	93,908
FINK MACHINE INC.	50,937
FOCUS CORPORATION	121,520
FRED SURRIDGE LTD.	55,343
GENERAL ASSEMBLY EXCAVATING (1994) LTD.	525,858
GROUP SOURCE	53,539
GSR BETTS CONSULTING INC	33,604
GTI PETROLEUM	26,602
I.C.B.C.	26,471
IRL INTERNATIONAL TRUCK CENTRES	145,338
LITTLE PROJECTS LTD.	61,578
M LAWSON GROUNDS MAINTENANCE	60,822
MARJAK SERVICES LTD. DBA WATKIN MOTORS	40,402
MONAGHAN ENGINEERING & CONSULTING LTD	31,514
MOUNTAIN VIEW ELECTRIC LTD	135,649
MOUNTAIN VIEW PLUMBING & HEATING LTD	42,021
MUNICIPAL PENSION PLAN	84,940
RECEIVER GENERAL	51,994
REG. DIST. OF NORTH OKANAGAN	257,489
SHUSWAP HUT AND TRAIL ALLIANCE SOCIETY	50,994
VADIM COMPUTER MANAGEMENT LANDMARK TECHNOLOGY CTR	28,200
WATERHOUSE ENVIRONMENTAL SERVICES CORP	34,335
WESTERN SAFETY SURFACING INC.	26,981
Total Payments to Suppliers Exceeding \$25,000	2,739,241
Payments to Suppliers of \$25,000 or Less	747,462
Payments of Grants & Contributions Exceeding \$25,000	-
Payments of Grants & Contributions of \$25,000 or Less	119,089
Subtotal	3,605,792
Reconciling Items:	
Employee Remuneration	1,179,199
Capital Expenditures	- 961,048
Expenses included in Remuneration	- 190,473
Amortization	1,213,027
Accruals, HST adjustments & other miscellaneous items	- 396,070
Total per Audited Financial Statements	4,450,428
Variance	- 0



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THE CORPORATION OF THE CITY OF ENDERBY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

"This municipality for the year ended December 31, 2013, has not given any guarantees or indemnities under the Guarantees or Indemnities Regulation."

Prepared under the Financial Information Regulation, Schedule 1, subsection 5